

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.co.in

Ref No: ASL/SE/2023-24/0033

To,
Corporate Services Department
The BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001

21th November 2023

Ref.: **Amarnath Securities Limited (Scrip Code: 538465)**

Sub: Revised Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today which commenced at 05.30 p.m and concluded at 06.15 p.m. has considered and approved the below:

- ❖ The statement of unaudited financial result for the half year ended September 30, 2023.
- ❖ Limited Review Report from Statutory Auditor for the quarter and the half year ended September 30, 2023.

This above information is also available on the company's website and on the website of the stock Exchange at www.bseindia.com.

Request you to kindly take the information on your records.

Thanking You,
Yours Sincerely,

FOR AMARNATH SECURITIES LIMITED

RUCHI GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICERS

AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

Corporate Office: Office No FC 20 2nd Floor EternityLBS Marg Near Teen Hath Naka Thane, Wagle I.E., Thane, Thane, Maharashtra, India, 400604

Statement of Unaudited Financial Results for Quarter and Half year ended 30th September 2023

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations	9,66,779	10,18,790	15,44,895	19,85,569	17,85,591	38,23,243
	Other income	5,050	-	20,794	5,050	20,794	21,140
	Total revenue	9,71,829	10,18,790	15,65,689	19,90,619	18,06,385	38,44,383
2	Expenses						
	Employee benefits expense	1,05,000	1,05,000	1,05,000	2,10,000	2,10,000	4,20,000
	Finance Costs	81,562	1,26,786	67,063	2,08,348	67,063	2,94,098
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	91,383	5,17,909	1,67,084	6,09,292	3,74,578	10,60,968
	Total expenses	2,77,945	7,49,695	3,39,147	10,27,640	6,51,641	17,75,066
3	Profit/(Loss) from Exceptional Items before tax (1-2)	6,93,884	2,69,095	12,26,542	9,62,979	11,54,744	20,69,317
4	Exceptional Items	-	-	-	-	1,51,497	23,471
5	Profit/(Loss) before tax	6,93,884	2,69,095	12,26,542	9,62,979	10,03,247	20,45,846
6	Tax expense:						
	(1) Current tax	1,86,272	71,658	-	2,57,930	-	6,36,170
	(2) Deferred tax	-	-	-	-	68,295	68,295
7	Profit/(Loss) from ordinary activities after tax	5,07,612	1,97,437	12,26,542	7,05,049	9,34,952	13,41,381
8	Other Comprehensive Income (OCI)						
	Item that will be reclassified to profit or loss	-	-	-	-	-	-
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
9	Profit/(Loss) for the Period	5,07,612	1,97,437	12,26,542	7,05,049	9,34,952	13,41,381
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000
10	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	0.17	0.07	0.41	0.24	0.31	0.45
	(2) Diluted	0.17	0.07	0.41	0.24	0.31	0.45

Notes:

- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday, November 10, 2023.
- The statutory Auditors of the company have carried out the limited review.
- The company has only one business segment.

For: Amarnath Securities Limited



(Signature)

Naresh Padhir
Whole-Time Director
(DIN:08379067)

Place: Mumbai
Dated:10.11.2023

Notes:

1. Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2023

(Amount in Rupees)

Particulars	As on 30.09.2023 (Reviewed)	As on 31.03.2023 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	-	-
Financial Assets		
1. Investments	4,25,27,158	4,54,02,158
2. Loans and Advances	62,07,780	59,38,520
3. Other Financial Asset	53,422	53,422
Deferred Tax Assets	-	-
Total Non-current Assets (A)	4,87,88,360	5,13,94,100
Current Assets		
Financial Assets		
Cash and Cash Equivalent	6,14,677	3,81,629
Other Current Assets	-	-
Total Current Assets (B)	6,14,677	3,81,629
Total Assets (A+B)	4,94,03,037	5,17,75,729
Equities and Liabilities		
Equity		
Equity Share Capital	3,00,02,000	3,00,02,000
Other Equity	1,23,27,972	1,16,22,923
Total Equity (A)	4,23,29,972	4,16,24,923
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
Total Non-current Liability (B)	-	-
Current Liabilities		
Financial Liabilities		
1. Borrowings	57,33,726	89,33,295
2. Trade Payables	81,407	91,363
3. Other Financial Liabilities	4,60,000	4,10,000
Current Tax liability	7,31,932	6,45,648
Provisions	66,000	70,500
Other current Liability		
Total current Liabilities (C)	70,73,065	1,01,50,806
Total Liabilities (B+C)	70,73,065	1,01,50,806
Total Equities and Liabilities (A+B+C)	4,94,03,037	5,17,75,729

For Amarnath Securities Limited



Naresh Padir
Whole-Time Director
Din: 08379067

Place: Mumbai
Date: 10.11.2023

2. Disclosure of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2023

(Amount in Rupees)

Particulars	Half Year	Year ended
	30.09.2023 (Reviewed)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	7,05,049	20,45,846
Adjustments for		
Depreciation and Amortisation Expense	-	-
Dividend Income	-	-
Operating profit before working capital changes	7,05,049	20,45,846
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	(9,956)	3,89,26,886
Increase / (Decrease) in Provisions	(4,500)	-
Increase / (Decrease) in Other Financial Liabilities	50,000	1,18,408
Increase / (Decrease) in Other Current Liabilities	-	(2,54,203)
(Increase) / Decrease in Other Financial Assets	-	-
(Increase) / Decrease in Other Current Assets	-	-
Cash generated from / (used in) operations	7,40,593	4,08,36,937
Direct taxes paid (Net of Refunds)	86,284	-
Net cash (used in) / from generated from operating activities	8,26,877	4,08,36,937
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	26,05,740	(4,50,34,908)
Purchase of Property, Plant & Equipment	-	-
Dividend received	-	-
Net cash (used in) / generated from investing activities	26,05,740	(4,50,34,908)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Equity		
Proceeds or Repayment from long-term borrowings	(31,99,569)	44,94,488
Net cash (used in) / generated from financing activities	(31,99,569)	44,94,488
Liabilities		
Net decrease in cash and cash equivalents (A+B+C)	2,33,048	2,96,517
Cash and cash equivalents at the beginning of the year	3,81,629	85,112
Cash and cash equivalents at the end of the year	6,14,677	3,81,629

3. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 10.11.2023

4. The statutory Auditors of the company have carried out the limited review.

5. The company has only one business segment.

6. In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".

7. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited




Naresh Padhir
(Whole-Time Director)

DIN: 08379067

Place: Mumbai

Dated: 10.11.2023

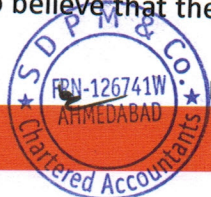


Limited Review Report on unaudited quarterly standalone financial results of Amarnath Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To

The Board of Directors of **Amarnath Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Amarnath Securities Limited** for the quarter and half year ended on **30th September 2023** and year to date results for the period from 1st April 2023 to 30th September 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in



Branches : Mumbai & Bhilwara

Apollon City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
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accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

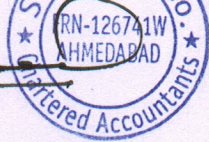

5. We draw attention to the following :

- ***Loan receivables of the other parties are subject to confirmation.***

Our opinion is **not** modified in respect of this matter.

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M. No. 120702

FRN : 126741W

UDIN: 23120702BGWOUZ5206

Place: Ahmedabad

Date: 10/11/2023