

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G.ROAD,
Ahmedabad-380009.

Website: www.amarnathsecurities.com email: amarnathsecurities@gmail.com

Date: November 13, 2018

To,
Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai- 400001

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e November 13, 2018 have approved the following:

- 1) Un-audited Financial Results for the quarter and half year ended September 30, 2018.
- 2) Limited Review Report for the standalone Financial Results for the quarter and half year ended September 30, 2018.

The Meeting of the Directors commenced at 02.00 p.m. and concluded at 04.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Amarnath Securities Limited

H Ruke

Hitesh Ruke
Whole-Time Director
DIN. 07752179



Corporate Office : B 207, CITI Point, Nr.Kohinoor Hotel, J B Nagar, Andheri-59

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018
 (Amount in Rupees)

| Sr. No. | Particulars | Quarter ended | | Half Year ended | | Year ended |
|---------|--|----------------|----------------|------------------|------------------|------------------|
| | | 30.09.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 999,835 | 913,655 | 2,041,835 | 1,810,826 | 5,435,031 |
| | Other income | - | - | - | - | - |
| | Total revenue | 999,835 | 913,655 | 2,041,835 | 1,810,826 | 5,435,031 |
| 2 | Expenses | | | | | |
| | Employee benefits expense | 129,510 | 75,000 | 296,205 | 205,000 | 517,450 |
| | Depreciation and amortization expense | 16,246 | 23,949 | 32,492 | 47,898 | 95,796 |
| | Other expenses | 210,884 | 106,018 | 410,581 | 227,974 | 792,767 |
| | Total expenses | 356,640 | 204,967 | 739,278 | 480,872 | 1,406,013 |
| 3 | Profit/(Loss) from ordinary activities before tax | 643,195 | 708,688 | 1,302,557 | 1,329,954 | 4,029,018 |
| 4 | Tax expense: | | | | | |
| | (1) Current tax | 166,886 | 222,122 | 337,936 | 417,230 | 1,111,089 |
| | (2) Deferred tax | (1,264) | 16,800 | (3,170) | (6,274) | (3,401) |
| 5 | Profit/(Loss) from ordinary activities after tax | 477,573 | 469,766 | 967,791 | 918,998 | 2,921,330 |
| 6 | Other Comprehensive Income (OCI) | | | | | |
| | Total Other Comprehensive Income (OCI) | - | - | - | - | - |
| | Profit/(Loss) for the Period | 477,573 | 469,766 | 967,791 | 918,998 | 2,921,330 |
| | Paid up Equity Share Capital (Face Value of Rs. 10 each) | 30,002,000 | 30,002,000 | 30,002,000 | 30,002,000 | 30,002,000 |
| 6 | Earning Per Share (EPS) (Not annualised) | | | | | |
| | (1) Basic | 0.16 | 0.16 | 0.32 | 0.31 | 0.97 |
| | (2) Diluted | 0.16 | 0.16 | 0.32 | 0.31 | 0.97 |

Notes:

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on November 13, 2018
- The statutory Auditors of the company have carried out the limited review.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 30th September' 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter ended 30th September' 2017 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.
- The company has only one business segment
- In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited

H Ruke
Hitesh Ruke
 Whole-Time Director
 DIN: 07752179
 Place: Mumbai
 Dated: November 13, 2018



Statement of Assets and Liabilities

| Particulars | As on 30.09.2018 Unaudited | As on 31.03.2018 Audited |
|---|----------------------------------|--------------------------------|
| Assets | | |
| Non-Current Asset | | |
| Property, plants and Equipment | 185,704 | 218,196 |
| Financial Assets | | |
| 1. Investments | 366,750 | 366,750 |
| 2. Loans and Advances | 8,518,117 | 11,178,117 |
| 3. Other Financial Asset | 30,142,626 | 25,512,611 |
| Deferred Tax Assets | 48,905 | 45,735 |
| Total Non-current Assets (A) | 39,262,102 | 37,321,409 |
| Current Assets | | |
| Financial Assets | | |
| 1. Cash and Cash Equivalent | 506,598 | 826,397 |
| Other Current Assets | - | - |
| Total Current Assets (B) | 506,598 | 826,397 |
| Total Assets (A+B) | 39,768,700 | 38,147,806 |
| Equities and Liabilities | | |
| Equity | | |
| Equity Share Capital | 30,002,000 | 30,002,000 |
| Other Equity | 7,335,021 | 6,367,230 |
| Total Equity (A) | 37,337,021 | 36,369,230 |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 626,400 | 626,400 |
| Total Non-current Liability (B) | 626,400 | 626,400 |
| Current Liabilities | | |
| Financial Liabilities | | |
| 1. Borrowings | - | - |
| 2. Trade Payables | 346,672 | 29,005 |
| 3. Other Financial Liabilities | - | 30,000 |
| Current Tax liability | 1,344,607 | 969,171 |
| Provisions | - | 30,000 |
| Other current Liability | 114,000 | 94,000 |
| Total current Liabilities (C) | 1,805,279 | 1,152,176 |
| Total Liabilities (B+C) | 2,431,679 | 1,778,576 |
| Total Equities and Liabilities (A+B+C) | 39,768,700 | 38,147,806 |

For Amarnath Securities Limited

H Ruke

Hitesh Ruke
Whole-Time Director
DIN: 07752179
Place: Mumbai
Dated: November 13, 2018





CA. Nazim F. Rajaiwala
M.Com, L.L.B, F.C.A

ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com
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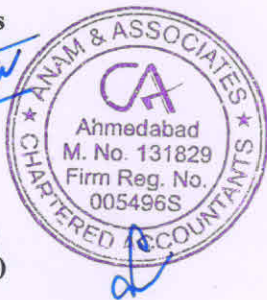
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS,
AMARNATH SECURITIES LIMITED.

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Amarnath Securities Limited** ("the Company") for the Quarter ended Sept 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates
Chartered Accountants

Nazim Rajaiwala
(Nazim Rajaiwala)
Partner
Membership No.131829
(Firm Reg. No. 005496S)



Place: Ahmadabad,
Date: 13th Nov, 2018