

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF AMARNATH SECURITIES LIMITED

Regd. Office: Sarthak 1/104, Opp. City Centre, Nr Swastik Cross Road, Navrangpura, Ahmedabad-9, Tel: 079-30613939, Fax: 079-66058619
 Corporate Identification Number (CIN): L6720G1994PLC029254
 Email: amarnathsecurities@gmail.com, Website: www.amarnathsecurities.com

OPEN OFFER (OFFER) FOR ACQUISITION OF UP TO 1,80,052 (EIGHT LAKHS EIGHTY THOUSAND AND EIGHTY TWO HUNDRED FIFTY TWO) SHARES OF RS. 10/- EXCHANGEABLE WITH 25% OF THE PAID UP EQUITY CAPITAL OF THE TARGET COMPANY, BY MR. OMKAR PRAVIN HEDKAR (THE ACQUIRER), IN COMPLIANCE WITH REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

The Detailed Public Statement (the "DPS") is being issued by M/s Securities Limited, the Manager to the Offer ("Manager"), for and on behalf of Acquirer, in compliance with Regulations 13(4), 14 and 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (hereinafter referred to as "SEBI (SAST) Regulations") issued by the Securities and Exchange Board of India (SEBI). The Offer is being made in compliance with the provisions of SEBI (SAST) Regulations sent on Thursday, May 26, 2016 in Ahmedabad Stock Exchange Limited ("AST") Delhi Stock Exchange Limited ("DSE"), BSE Limited ("BSE") and Aurnamh Securities Limited ("AST"/"Target Company") at its Registered Office and filed on Thursday, May 26, 2016 with Securities and Exchange Board of India ("SEBI").

1. ACQUIRER (SELLERS), TARGET COMPANY AND OFFER:

A. INFORMATION ABOUT THE ACQUIRER

1. **Mr. Omkar Pravin Hedkar**
 Mr. Omkar Pravin Hedkar, Sr. Sr. Sr. Pravin Shrivats Hedkar, aged about 35 years, residing at Withrana, Bangalore, Jwal Gan, Kulgion, Near Z P School, Badalur, East, Thane, 421503, Maharashtra (PAN: ACP0908029)

2. He has completed Master of Science (M.Sc.) in Chemistry from Mumbai University in year 2006, he is having 8 years of experience in Strategic Planning, Finance, Operations and HR. He is a Director of Directors of Relabchem Research Limited, Laxmi Laboratory Private Limited, Uniwis Chemicals Company Private Limited, Dash Chemicals Private Limited, States Biotech India Private Limited, Deccan Unilever Private Limited, Hindra Chemicals and Chemicals Private Limited and Laxmi Superpharma Limited.

3. Mr. Omkar Pravin Hedkar is the sole Acquirer in the present offer and there is no Person Acting in Concert with the Acquirer for the purpose of this Offer.

4. He is holding 9,50,000 equity shares each representing 21.67% of the paid up equity share capital as on the date of this Detailed Public Announcement in the Target Company.

5. CA Member, K. Pral, (Membership No. 252577), Proprietor of M/s. Pral & Co., Chartered Accountants, 104/2, S. V. Road, P. O. Box No. 102, P. O. Box No. 102, The City, Mumbai - 400 001. Tel: 21731574. E-mail: mpral@nodata.com has certified and confirmed with his certificate dated May 27, 2016 that the individual Mr. Omkar Pravin Hedkar as on March 31, 2016 is Rs. 2029.21 Lacs (Rupees Two Thousand Twenty Nine Lacs and Twenty One Thousand Only).

6. The Acquirer for this Offer is not related with the Target Company in any manner.

7. The Acquirer has not been prohibited from SEBI from dealing in securities, in terms of directions issued under Section 118 of the SEBI Act, 1992 and subsequent amendments thereto or under any other regulations made under the SEBI Act, 1992.

B. INFORMATION ABOUT THE SELLERS

The details of the Sellers are set out below:

Name of the Sellers	Residential Address	Details of shares/ voting rights held by the selling shareholders			
		Particulars of the Transaction (No. of Shares)	Number	%	Number
Mr. Gaurav Rajeshwar Road, Vana, GIDC Chavda	50, Gaur Park Soc., on Kams Road, Ahmedabad-382445, Gujarat	Yes	4,00,000	13.33	NIL
Mr. Bhavesh Dhirajlal Jaina	11, Vard Agr, Nr. 58, Trushard Ahmedabad-380013, Gujarat	Yes	2,70,000	9.00	NIL
Mr. Lakshmi Advani Road, Mr. Mohan Kheras	C-1102, NINASA OHS Ltd, Gays Road, Ahmedabad-380010, Maharashtra	Yes	1,35,000	4.50	NIL
Mr. Manishan Rajeshwar Road, Vana, GIDC, Chavda	50, Gaur Park Soc., on Kams Road, Ahmedabad-382445, Gujarat	Yes	2,30,000	7.67	NIL

The equity shareholders of Amarnath Securities Limited (hereinafter referred to as "ASST"/"Target Company") pursuant to and in compliance with regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011, are hereby notified that the Acquirer ("Acquirer") is proposing to acquire 1,80,052 (Eight Lacs Eighty Thousand and Fifty Two) Equity Shares of the Target Company ("Equity Shares") of Rs. 10/- each representing 25% of the paid up equity share capital of the Target Company. The Offer is being made in compliance with the provisions of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto (hereinafter referred to as "SEBI (SAST) Regulations") issued by the Securities and Exchange Board of India (SEBI). The Offer is being made in compliance with the provisions of SEBI (SAST) Regulations sent on Thursday, May 26, 2016 in Ahmedabad Stock Exchange Limited ("AST") Delhi Stock Exchange Limited ("DSE"), BSE Limited ("BSE") and Aurnamh Securities Limited ("AST"/"Target Company") at its Registered Office and filed on Thursday, May 26, 2016 with Securities and Exchange Board of India ("SEBI").

1. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

2. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

3. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

4. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

5. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

6. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

7. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

8. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

9. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

10. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

Name of Acquirer		Acquirer	
No.	%	No.	%
1	6.50	1	6.50
2	21.67	2	21.67
3	10.25	3	10.25

Shares acquired between the PI date and the DPS date: 10,25,000

VII. TENTATIVE SCHEDULE OF ACTIVITY

1. Date of Public Announcement

2. Date of Publication of the DPS

3. Identified Date*

The details of the Sellers are set out below:

1. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

2. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

3. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

4. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

5. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

6. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

7. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

8. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

9. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

10. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company. The Acquirer is a Non-Banking Finance Company registered with the Reserve Bank of India (RBI) under the RBI Act, 1947. The Acquirer is a Public Limited Company.

Stakeholder Name	Yes	No
Managerial Held, Verve-equil	Yes	No
Shareholder	No	Yes

offer to sell 10,35,000 (Ten Lakh Thirty Five Thousand) fully paid up equity shares to acquire consisting 34.50% of the total paid up capital of the company pursuant to SPA dated 16.2016 at a price of Rs. 10/- (Rupees Ten Only) per equity share.

RECAPITULATION OF THE OFFER

The offer is being made by M/s. Omkar Pravin Herliker (hereinafter referred to as "Acquirer") to acquire 10,35,000 (Ten Lakh Thirty Five Thousand) fully paid up equity shares of the Target Company, Hem Securities Limited ("Hem Securities Limited" or "Hem Securities") having a face value of Rs. 10/- (Rupees Ten Only) per equity share. The Target Company is currently listed at BSE Limited (NSE: HEMSE01010) of the Target Company are currently listed at BSE Limited (NSE: HEMSE01010) and Delhi Stock Exchange Limited (DSE). However, the SEBI vide order WT/MPS/45/MRD/SAN/DV/2014 dated November 12, 2014 recognized DSE with immediate effect.

The information available on the BSE website, the equity shares of Hem Securities Ltd are frequently traded within the meaning of Regulation 2(1) of SEBI (SAST) Regulations, 2011. On outstanding warrants convertible partly-paid-up shares in the Target Company, financial information of the Target Company are as follows:

Particulars	March 2016	March 2015	March 2014
Equity Share Capital	37,69,604.00	28,33,898.00	21,59,070.00
Other Equity Shares	9,32,071.00	5,82,331.00	4,74,907.00
Per Share	0.31	0.19	0.16
/Shareholders Funds	3,22,35,896.00	3,13,03,825.00	3,07,53,130.00

TERMS OF THE OFFER

Acquirer is making the Offer, pursuant to Regulations 3(1), and 4 of SEBI (SAST) Regulations, 2011, to acquire 10,35,000 (Ten Lakh Thirty Five Thousand) equity shares of Hem Securities Limited (the "Target Company") at an Offer Price of Rs. 10/- each (Rupees Ten Only) per equity share / voting right payable in cash in accordance with the SEBI (SAST) Regulations and subject to the terms and conditions mentioned hereunder in this Offer and the Letter of Offer that will be included in the Shareholder in accordance with SEBI (SAST) Regulations. The Offer is being made to all the public shareholders of the Target Company, other than the Acquirer, existing Promoter/Promoter Group entities, whether holding equity shares in dematerialized form, physical form, registered or unregistered, are eligible to participate in the Offer at any time before the closure of the tendering period.

Other would be subject to the receipt of the Statutory and other Approvals as mentioned in Para VI of SEBI (SAST) Regulations, 2011 (a) of SEBI (SAST) Regulations. If the statutory approvals are not received or refused, the same would be stand withdrawn.

Other is not conditional on any minimum level of acceptance by the equity shareholders of the Target Company in terms of Regulation 19(1) of SEBI (SAST) Regulations and is not a competing offer of Regulation 20 of the SEBI (SAST) Regulations.

Other is not a result of global acquisition resulting in indirect acquisition of the Target Company, Manager to the Offer. Hem Securities Limited does not hold any equity shares in the Target Company as on the date of this Offer and is in compliance with Regulation 27(6) of SEBI (SAST) Regulations, 2011. The Manager to the Offer further declares and undertakes that they will not deal in own account in the equity shares of the Target Company during the Offer Period.

Acquirer may dispose-off or otherwise encumber any assets or investments of the Target Company, through sale, lease, reconstruction, restructuring (including but not limited to liquidation and/or demerger with its group companies) and/or re-organization or termination of contractual/operational arrangements, for restructuring and/or rationalizing the assets, interests or liabilities of the Target Company and/or its subsidiaries, to improve operational efficiency and for other commercial reasons. The board of directors of the Target Company will take such decisions in accordance with the requirements of the business of the Target Company.

Equity shares are listed at BSE, DSE and ASE. As per Regulation 36 of the SEBI (Listing Obligation and Disclosures) Regulations, 2015 as amended (SOCHR), the Target Company is required to maintain at least public shareholders on a continuous basis for listing. In case, pursuant to the terms and conditions of this Offer, the public shareholders holding the Target Company reduces below the minimum required as per the SEBI (Listing Obligation and Disclosures) Regulations, 2015, the Target Company will be required to take steps to bring the public shareholding in the Target Company up to the required level. The Acquirer hereby undertakes that the promoter group shareholding in the Target Company will be reduced, within the time period specified in the SOCHR, such that the Target Company complies with the required minimum level of public shareholding.

BACKGROUND OF THE OFFER

Open Offer is being made by M/s. Omkar Pravin Herliker (hereinafter referred to as "Acquirer") to

Shareholding as on the date of Public Announcement	No.	%
Acquirer	6,50,000	21.67%
Public Shareholders	10,35,000	34.50%
Total	16,85,000	100.00%

Post Offer Shareholding on Diluted Basis, As on Working day after Closing of Tendering Period:

St. No.	Name of the Stock Exchange	Total no. of equity shares during the 12 calendar months prior to May 2016	Total no. of equity shares held	Traded turnover (in terms of % to total listed shares)
1.	BSE**	6,33,472	30,00,200	21.11%
2.	DSE***	NA	30,00,200	NA
3.	DSE***	NA	30,00,200	NA

**Data not available

***Data not available

The Offer Price of Rs. 10/- (Rupees Ten Only) per equity share of Rs. 10/- each is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, after considering the following facts:

Sr.No.	Particulars	Price
a.	Highest negotiated price per share, if any, of the Target for any acquisition under the agreement, attracting the obligation to make a public announcement of an open offer.	Rs. 10.00
b.	Volume-weighted average price paid or payable for acquisitions, whether by the Acquirer or by any person acting in concert with him, during the 52 weeks immediately preceding the date of the PA.	NA
c.	Highest price paid or payable for any acquisition, whether by the Acquirer or by any person acting in concert with him, during the 26 weeks immediately preceding the date of the PA.	Rs. 16.00
d.	Volume-weighted average market price of such shares for a period of 60 trading days immediately preceding the date of the public announcement as traded on the BSE, being the stock exchange where the maximum volume of trading in the Equity Shares of the Target is recorded during such period.	Rs. 16.00
e.	Where the shares are not frequently traded, the price determined by the Acquirer and the Manager to the Offer after taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.	NA

Other Price (Highest of the above) Rs. 16.00

During the financial year 2008-2009 and 2010-2011, management has been changed completely in violation of Regulation 10 and 12 of the SEBI (SAST) Regulations, 1997. The Offer price is being fixed at Rs. 10/- per share, which is 10% PA, in the date of current PA, the details of which is mentioned below:

Tender date	Current date of PA	No. of Shares Offered	PA as per SEBI (SAST) Regulations, 1997	Interest (at 10% per annum)	Total (Rs.)
02-04-2009	26-05-2016	2611	2.95	2.11	5.10
01-03-2011	26-05-2016	1913	4.92	4.95	7.55

The Offer Price of Rs. 10/- (Rupees Ten Only) per equity share is justified as it is more than the price determined in terms of Regulations 8(2) of SEBI (SAST) Regulations and as mentioned in the above table at Point (c). The Offer price is dematerialized and payable in cash only.

There have been no corporate actions (i) of the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. Source: BSE website.

There has been no revision in Offer Price of Other Size as of the date of this Offer. In case the Acquirer acquires or acquires any shares or voting rights in the Target Company during the offer period, whether by subscription or purchase, at a price higher than the Offer price, the offer price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(9) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any equity shares of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period. An upward revision to the Offer Price or the Offer Size, if any, on account of future purchases/ acquisitions or otherwise, may be done at any time prior to the commencement of the last 3 working days before the date of commencement of the tendering period of this Offer in accordance with Regulation 8(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall (i) make further deposit into the Escrow Account, (ii) make a public announcement in the same manner as in which this Offer is being published, and (iii) simultaneously with the issue of such announcement.

Sr. No.	Date of Public Announcement	Thursday, June 02, 2016
1. <td>Date of publication of the Offer</td> <td>Monday, July 04, 2016</td>	Date of publication of the Offer	Monday, July 04, 2016
2. <td>Date of Closing of Tendering Period</td> <td>Tuesday, July 12, 2016</td>	Date of Closing of Tendering Period	Tuesday, July 12, 2016
3. <td>Date of Opening of Escrow Account</td> <td>Wednesday, July 13, 2016</td>	Date of Opening of Escrow Account	Wednesday, July 13, 2016
4. <td>Date of Commencement of Tendering Period</td> <td>Monday, August 01, 2016</td>	Date of Commencement of Tendering Period	Monday, August 01, 2016
5. <td>Date of Closing of Tendering Period</td> <td>Tuesday, August 16, 2016</td>	Date of Closing of Tendering Period	Tuesday, August 16, 2016
6. <td>Date of Commencement of Public Announcement</td> <td>Monday, July 18, 2016</td>	Date of Commencement of Public Announcement	Monday, July 18, 2016
7. <td>Date of Closing of Tendering Period</td> <td>Tuesday, July 19, 2016</td>	Date of Closing of Tendering Period	Tuesday, July 19, 2016
8. <td>Date of Commencement of Public Announcement</td> <td>Monday, August 01, 2016</td>	Date of Commencement of Public Announcement	Monday, August 01, 2016
9. <td>Date of Closing of Tendering Period</td> <td>Tuesday, August 16, 2016</td>	Date of Closing of Tendering Period	Tuesday, August 16, 2016
10. <td>Date of Commencement of Public Announcement</td> <td>Monday, August 01, 2016</td>	Date of Commencement of Public Announcement	Monday, August 01, 2016

(*) Date falling on the 10th working day prior to the commencement of the tendering period, for the purpose of determining the public shareholders of the Target Company to whom the Letter of Offer shall be sent.

PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

All Public Shareholders of the Target Company, other than the Acquirer and existing Promoter/ Promoter Group entities, are eligible to participate in the Offer. Any time during the tendering period, the tendering period are eligible to participate in this offer at any time during the tendering period for this offer. Persons who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer may participate in this offer.

The Acquirer shall appoint a Bank/ Broker for the Offer. Through whom the purchase and the settlement of the Offer shall be made during the tendering period. BSE shall be the Designated Stock Exchange for the purpose of tendering shares in the Offer. The facility for acquisition of shares through Stock Exchange mechanism pursuant to Offer shall be available to the Stock Exchange in the form of a separate window. All the shareholders who desire to tender their shares under the Offer would have to intimate their respective Stock Broker (Selling Broker) during the normal trading hours of the secondary market.

Separate Acquisition Window will be provided by the Stock Exchange to facilitate placing of sell orders. The selling members can enter orders to demit shares as well as physical shares. The equity shares and all other relevant documents should be sent to the Registrar to the Offer and not to the Acquirer or to ASL or to the Manager to the Offer. No indemnity is needed from the non-participating shareholders.

DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER.

OTHER INFORMATION

For the purpose of disclosures in this Offer relating to the Target Company, the Acquirer has relied on the information of Target Company as available from public sources and have not independently verified the accuracy or details of the information contained in the PA and DPS and also accept responsibility for each of their obligations under the SEBI (SAST) Regulations.

Pursuant to the Regulation 12 of SEBI (SAST) Regulations, the Acquirer have appointed Hem Securities Limited as Manager to the Offer. The Acquirer has appointed SYSTEM SUPPORT SERVICES as the Registrar to the Offer having its Office at 209, Shivajinagar Estate, 89, Anandhi Main Road, Sakhi Naka, Mumbai 400 072. Contact Person: Mr. Mahendra Maheti / Mr. Zohb Sarawala, Tel. No.: 022-22625989/5. Fax No.: 022-28591438. Email: sss57@airtel.com. A copy of Public Announcement ("PA"), Dealt Public Statement ("DPS") and the Letter of Offer (LOO) along with a form of Acceptance- cum- Acknowledgment would also be available at SEBI website: www.sebi.gov.in



HEM SECURITIES LTD.

SEBI Registration No.: JMM000010861
HEM SECURITIES LIMITED
14/15, Khataba Bldg., 1st Floor, 40, Bank Street, Fort, Mumbai-01

Tel. No.: 022 49080000/ Fax No.: 022 22625991
Email: info@hemonline.com

Contact Person: Ms. Menka Jha

Pace, Mumbai

Date: Wednesday, June 01, 2016