

Date: 12.11.2020

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Respected Sir/ Madam,

Subject: Open Offer to the Shareholders of Amarnath Securities Limited (Hereinafter referred to as “Target Company” or “ASL”) for acquisition of up to 7,80,052 Equity Shares of Rs 10/- each representing 26% of the equity and voting share capital of ASL @ Rs. 18.13/- (Rupees Eighteen and Thirteen Paise Only) per equity share including interest @ 10% per annum per Equity Share for the delay in the payment beyond the Scheduled Payment Date.

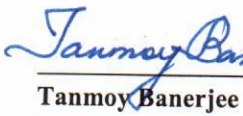
With regard to the captioned Offer, the Acquirer has appointed us as the Manager to the Offer, pursuant to and in accordance with Regulation 12(1) of the Takeover Regulations, we are pleased to enclose herewith the Copy of Newspaper Publication for Dispatch of Letter of Offer Electronically pursuant to SEBI Circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 and SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 (Dispatch Advertisement).

This is for your information and record.

Thanking you,

Yours faithfully,

For CapitalSquare Advisors Private Limited


Tanmoy Banerjee
Vice President



Encl: As Above

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

AMARNATH SECURITIES LIMITED

(CIN L67120GJ1994PLC023254)

Registered Office: 1/ 104, Sarthak, Opp. C. T. Centre, B/H. Swastik Cross Road, C. G. Road,
Ahmedabad -380 009, Gujarat, India. Tel No.: +91 079 3061 3939; Fax No.: 079 660 58619
E-mail: amarnathsecurities@gmail.com. Website: www.amarnathsecurities.com.

OPEN OFFER FOR ACQUISITION OF UP TO 7,80,052 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹10.00 (RUPEE TEN) EACH REPRESENTING 26.00% OF THE EQUITY SHARE CAPITAL/VOTING CAPITAL OF AMARNATH SECURITIES LIMITED HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "ASL", BY MR. SURESHBABU MALGE (HEREINAFTER REFERRED TO AS THE "ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Advertisement ("Advertisement") is being issued pursuant to the SEBI circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 and SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 ("Relaxation Circular"). This Advertisement should be read in conjunction with the Public Announcement ("PA") dated July 23, 2019 and Detailed Public Statement ("DPS") which was published on July 30, 2019 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Mumbai Lakshadep (Marathi) (Mumbai Edition) and Financial Express (Gujarat daily) (Ahmedabad Edition) and Letter of Offer dated November 06, 2020, along with the Form of Acceptance-cum-Acknowledgement ("LoO").

The terms used in this Advertisement have the same meaning assigned to them in the PA and DL00, LoO issued earlier, unless otherwise specified.

1) Completion of Dispatch of Letter of Offer

In terms of the Relaxation Circular and in light of the COVID-19 situation, the LoO has been electronically dispatched to all the Eligible Shareholders holding Equity Shares as on Identified Date i.e. Tuesday, November 03, 2020 and whose E-mail Ids have been registered with depositories/the Company. Acquirer, Manager to the Offer and Registrar to the Offer have not undertaken any physical dispatch of the LoO, in compliance with the Relaxation Circular.

2) Availability of Letter of Offer

- An Eligible Shareholder may access the LoO, on the websites of SEBI (www.sebi.gov.in), Target Company (www.amarnathsecurities.com), Registrar to the Offer (www.bigshareonline.com), Manager to the Offer (www.capitalsquare.in) and BSE (www.bseindia.com).
- In case of non-receipt of the LoO, Public Shareholders, including those who have acquired Equity Shares after the Identified Date, if they so desire, may download the Letter of Offer or the Form of Acceptance-cum-Acknowledgement from the websites indicated above or obtain a copy of the same from the Manager to the Offer or Registrar to the Offer.
- The Eligible Shareholders may also contact the following for receiving the LoO:

MANAGER TO THE OFFER

CapitalSquare Advisors Private Limited
208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70,
Andheri (East), Mumbai 400 093, Maharashtra, India.
Tel: +91-22-6684 9999/ +91-987428 3532.
Website: www.capitalsquare.in
Email: tanmoy.banerjee@capitalsquare.in /
mb@capitalsquare.in
Contact Person: Mr. Tanmoy Banerjee
SEBI Registration No: INM000012219

REGISTRAR TO THE OFFER

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,
Makwana Road, Marol, Andheri (East), Mumbai 400 059,
Maharashtra, India.
Tel: +91-020-6263 8200.
Website: www.bigshareonline.com
Email: openoffer@bigshareonline.com
Contact Person: Mr. Arvind Tandell
SEBI Registration No: INR000001385

3) Schedule of Activity:

A schedule of some of the major activities is set forth below:

Activity	Date	Day
Last date by which Board of the Target Company shall give its recommendation	November 13, 2020	Friday
Last date for revising the Offer Price/ Number of Shares	November 17, 2020	Tuesday
Last date for Offer Opening Public Announcement	November 17, 2020	Tuesday
Commencement of Tendering Period	November 18, 2020	Wednesday
Closing of Tendering Period	December 02, 2020	Wednesday
Last Date by which all requirements including payment of consideration would be completed	December 16, 2020	Wednesday

4) Other Information

- The information contained in this Advertisement is in accordance with the Relaxation Circular.
- Details relating to the procedure for tendering the Equity Shares are more particularly set out in the Letter of Offer.
- The Advertisement will also be available on the website of SEBI (www.sebi.gov.in), the Target Company (www.amarnathsecurities.com), Registrar to the Offer (www.bigshareonline.com), Manager to the Offer (www.capitalsquare.in) and BSE (www.bseindia.com).

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

CAPITALSQUARE™
Teaming together to create value

Manager to the Offer:
CapitalSquare Advisors Private Limited
208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai 400 093,
Maharashtra, India. Tel: +91-22-6684 9999/ +91 987428 3532.
Website: www.capitalsquare.in
Email Id: tanmoy.banerjee@capitalsquare.in / mb@capitalsquare.in
Contact Person: Mr. Tanmoy Banerjee SEBI Registration No: INM000012219

Date: 11.11.2020
Place: Mumbai

On behalf of Acquirer
Sd/-
SURESHBABU MALGE

