

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad 9.
www.amarnathsecurities.com

April 12, 2017

To,
Corporate Services Department
The BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001

Ref.: Amarnath Securities Limited (Stock Exchange Code AMARSEC)

Sub: Outcome of Board Meeting held today i.e. on Wednesday, April 12, 2017

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 2.45 PM. The following are some of the important items of agenda which were discussed and approved at the meeting:

Board carefully examined and decided defocusing in the lending business the same being not the expertise segment of current management, in order to explore core competency of existing promoters and add value to stakeholders growth the board has decided to enter into following segments, subject to necessary amendments in Memorandum of Association & Articles of Association and regulatory approvals if any.

- Catalysts Research
- Intangible Property Rights
- Collaborative Research
- Process Development

Brief Profile of Current Promoter:

Mr. Omkar Pravin Herlekar is the Current Promoter of the Company. He is a Master of Science (By Research) in Chemistry from the University of Mumbai. He has an overall experience of 10 years. He spearheads the Research & Development activities and supervises the entire factory operations. He is also actively involved in the setting up and implementation of new manufacturing units of the Group. He has the ability to sequester a project within a vertical and then analyze it threadbare on various dimensions with elan, including strategic, financial, marketing, R&D and branding.

In order to achieve above objective the board has decided to:

- Surrender NBFC license with Reserve Bank of India subject to regulatory and stakeholders approval
- To Explore possibilities of inorganic growth by way of Acquisition/Merger/Takeover with Research based undertakings
- To Explore possible collaborations with well-known academic institutions

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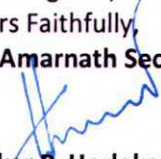
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Kindly acknowledge the receipt of this letter and oblige.

Thanking You,
Yours Faithfully,
For Amarnath Securities Limited


Omkar P. Herlekar
Director
DIN.01587154

