

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G. ROAD,
Ahmedabad-380009.

Website: www.amarnathsecurities.com email: amaranthsecurities@gmail.com

Date: November 09, 2017

To,
Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai- 400001

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of Board Meeting for the Quarter and Half Year ended September 30, 2017.

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e November 09, 2017 have approved the following:

- 1) Un-audited financial results for the quarter and half year ended September 30, 2017.
- 2) Limited Review Report for the standalone Financial Results for the quarter and half year ended September 30, 2017.

The Meeting of the Directors Commenced at 11 a.m. and concluded at 3.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Amarnath Securities Limited


Omkar R. Herlekar
Director
DIN. 01587154



AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 380009.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	913,655	856,152	1,810,826	1,694,888	3,425,195
	Other income					
	Total revenue	913,655	856,152	1,810,826	1,694,888	3,425,195
2	Expenses					
	Employee benefits expense	75,000	115,367	205,000	241,352	516,502
	Depreciation and amortization expense	23,949	35,800	47,898	71,600	143,200
	Other expenses	106,018	314,992	227,974	610,619	972,425
	Total expenses	204,967	466,159	480,872	923,571	1,632,127
3	Profit/(Loss) from ordinary activities before tax	708,688	389,993	1,329,954	771,317	1,793,068
4	Tax expense:					
	(1) Current tax	222,122	122,895	417,230	243,801	602,920
	(2) Earlier year's Tax					
	(3) Deferred tax	16,800	(2,387)	(6,274)	(5,014)	(21,856)
5	Profit/(Loss) from ordinary activities after tax	469,766	269,485	918,998	532,530	1,212,004
6	Other Comprehensive Income (OCI)					
		-	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-	-
	Profit/(Loss) for the Period	469,766	269,485	918,998	532,530	1,212,004
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
6	Earning Per Share (EPS) (Not annualised)					
	(1) Basic	0.16	0.09	0.31	0.18	0.40
	(2) Diluted	0.16	0.09	0.31	0.18	0.40

Notes:

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 9th November 2017
- The statutory Auditors of the company have carried out the limited review.
- Statement of Assets and Liabilities

Particulars	As on 30.09.2017 Unaudited	As on 31.03.2017 Audited
Assets		
Non-Current Asset		
Property, plants and Equipment	266,094	313,992
Financial Assets		
1. Investments	366,750	366,750
2. Other Financial Asset	27,419,603	25,989,985
Deferred Tax Assets	48,608	42,334
Total Non-current Assets (A)	28,101,055	26,713,061
Current Assets		
Financial Assets		
1. Cash and Cash Equivalent	7,783,163	7,540,349
Other Current Assets	148,925	-
Total Current Assets (B)	7,932,088	7,540,349
Total Assets (A+B)	36,033,143	34,253,410
Equities and Liabilities		
Equity		
Equity Share Capital	30,002,000	30,002,000
Other Equity	4,364,898	3,445,900
Total Equity (A)	34,366,898	33,447,900
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	626,400	286,400
Total Non-current Liability (B)	626,400	286,400
Current Liabilities		
Financial Liabilities		
Current Tax Liabilities	421,550	410,110
Provisions	48,040	30,000
Other current Liability	570,255	79,000
Total current Liabilities (C)	1,039,845	519,110
Total Liabilities (B+C)	1,666,245	805,510
Total Equities and Liabilities (A+B+C)	36,033,143	34,253,410

4. The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter ended 30th September' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter ended 30th September' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.

5. Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ins- AS for period ended:-

(a) Profit Reconciliation

Particulars	Quarter Ended 30-09-2016	Half year Ended 30-09-2016	Year Ended 31-03-2017
Net profit for the period under previous Indian GAAP	469,766	918,998	1,212,004
Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-
Tax thereon	-	-	-
Net profit for the period as per Ind AS	469,766	918,998	1,212,004

(b) Equity Reconciliation

Particulars	Year Ended 31-03-2017
Equity as per Indian GAAP	3,445,900
Gain/(Loss) on recognised on fair valuation of Financial Assets	-
Tax impact on above adjustment	-
Equity as per Ind AS	3,445,900

6. The company has only one business segment.

7. In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c". The said amount is deposited in the Fixed deposit with the Bank

8. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited

Omkar Pravin Herlekar
Director
DIN: 01587154
Place: Ahmadabad
Dated: 9th November 2017





CA. Nazim F. Rajaiwala
M.Com, L.L.B, F.C.A

A N A M & ASSOCIATES

CHARTERED ACCOUNTANTS

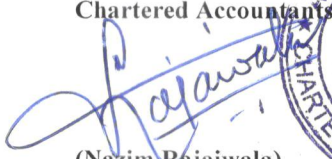
6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com
M. : 9879517115, 8000992412. Ph. : 079-30522412.

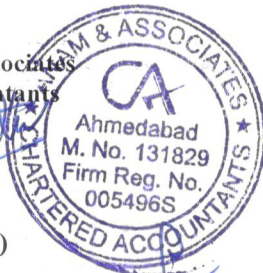
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF AMARNATH SECURITIES LIMITED.

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Amarnath Securities Limited** ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates
Chartered Accountants


(Nazim Rajaiwala)
Partner
Membership No.131829
(Firm Reg. No. 005496S)



Place: Ahmadabad,
Date: 09th November, 2017