

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,  
Ahmedabad-380009, [www.amarnathsecurities.com](http://www.amarnathsecurities.com)

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October 01, 2020

To,

Corporate Services Department

The BSE Limited P.J. Towers,

1st Floor, Dalal Street,

Mumbai – 400001

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Dear Sir/Madam,

**Sub: Proceedings of the 26<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday 30<sup>th</sup> September, 2020.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, we are submitting herewith the summary of proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> September, 2020 at 11:00 A.M. Indian Standard Time (“IST”), which concluded at 11:45 AM. (Including time allowed for e-voting at the AGM) through Video Conferencing/ Other Audio Visual Means (“VC/OAVM”).

The Meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circular issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Further pursuant to Regulation 44(3) of the of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we will submit details regarding the Voting Results of Remote e-voting and Electronic Voting of the Resolutions passed in the Annual General Meeting within 48 hours of receipt of report from Scrutinizer.

Please take the same on your records.

**THANKING YOU,  
YOURS SINCERELY,  
FOR AMARNATH SECURITIES LIMITED**

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**NARESH PADIR**  
**WHOLE-TIME DIRECTOR**  
**DIN: 08379067**

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## PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE COMPANY HELD ON WEDNESDAY, SEPTEMBER 30, 2020.

### A. Date & time of the Annual General Meeting:

The proceedings of 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 30<sup>th</sup> day of September, 2020 at 11:00 AM through Video Conferencing (VC)/ other audio Visual Means (OAVM). The meeting of was commenced at 11:00 A.M (IST) and concluded at 11:45 AM.

A total of 19 members were present at the meeting through the afore-mentioned VC/OAVM facility.

### B. Proceedings of the Meeting in brief:

1. Mr. Laxminath Kabra , Chaired the Meeting. All directors except Mr.Suresh Babu Magle were present at the meeting.
2. The Chairman informed that in view of the current pandemic related situation, the Meeting was held through Video Conferencing.
3. The requisite quorum being present, the Chairman declared the meeting open and welcomed the Members.
4. The Notice convening the 26<sup>th</sup> Annual General Meeting was taken as read with the consent of the Members present.
5. The Chairman addressed the Members and delivers his speech.
6. The Company Secretary informed that the Company had provided the Members the facility to cast their vote by electronic means, on all the Items of business set forth in the Notice through Remote e-voting prior to the AGM and through e-voting system during the AGM. The facility of E-voting was provided by Central Depository Services Limited (CDSL) and the said facility of Remote e-voting commenced on 27th September, 2020 at 9.00 A.M. and ends on 29th September, 2020,at 5.00 P.M.

Further, on 30<sup>th</sup> September, 2020 the day of AGM, the facility of e-voting was also provide by the Company to its Members present through VC/OAVM facility, who did not cast their votes through Remote e-voting.

7. The Company has appointed Mr. Amit R. Dadheech, M/s Amit Dadheech & Associates, and Practicing Chartered Accountants, as the Scrutinizer to scrutinize the remote e-voting prior to the AGM and through e- voting system during the AGM in a fair and transparent manner.

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8. It was further informed that there would be no voting by show of hands.
9. The Chairman then placed before all the 4 Items of business, as mentioned herein below, one by one, as mentioned in the AGM Notice.
10. No Members registered their name for speaker in 26<sup>th</sup> AGM.

The following items of business, as per the Notice of the AGM, as afore-mentioned, were transacted at the Meeting:

RESOLUTION NO.	TYPES OF BUSINESS	MATTER OF RESOLUTION
1	Ordinary	Received, considered and adopted the Annual Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon
2	Ordinary	To appoint a Director in place of Naresh Padir (DIN: 08379067) who retires by rotation and being eligible offers himself for reappointment.
3	Ordinary	Appointment of Mr. Sureshababu Malge (DIN: 01481222) as a Whole-Time Director of the Company.
4	Ordinary	Appointment of Mr. Sitendu K Sharma (DIN 01956423) as an Independent Director of the Company.

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All the Items of business for consideration at the 26<sup>th</sup> AGM have been passed by the Members by the requisite majority through remote e-voting and electronic voting during the AGM.

Meeting was concluded with thanks to the shareholders and all Penal Members for sparing their valuable time for Annual General Meeting.

Mr. Laxmikant Kabra , Chairman of the meeting also placed on record his heartfelt thanks to all shareholders of the Company for sparing their time.

**THANKING YOU,  
YOURS SINCERELY,  
FOR AMARNATH SECURITIES LIMITED**



**NARESH PADIR  
WHOLE-TIME DIRECTOR  
DIN: 08379067**



**FORM No. MGT-13**

**Report of Scrutinizer(s)**

**[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]**

September 30, 2020

To,  
The Chairman,  
26<sup>th</sup> Annual General Meeting of the Equity Shareholders  
of Amarnath Securities Limited,  
Held on September 30, 2020 at 11.00 A.M.  
Through Video Conferencing

**Sub:** Combined Scrutinizer's Report on e-voting and physical ballot forms pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Mr. Amit R. Dadheech, Company Secretary in Whole Time Practice, having office at B-15/16, Shree Siddhivinayak Plaza, Off Link Road, Andheri - West, Mumbai — 400058 was appointed as Scrutinizer by the Board of Directors at their meeting held on September 05, 2020, for the purpose of scrutinizing the 'Remote e-voting process' and e-voting on the resolutions as mentioned in the Notice of 26<sup>th</sup> Annual General Meeting dated September 30, 2020 at 11.00 a.m. through Video Conferencing (VG) / Other Audio Visual Means ("OAVM") as per the provisions of the Companies Act, 2013 and Rule 20 of 'the Companies (Management and Administration) Rules, 2014 and the Companies (Management and Administration) Amendment Rules, 2015 and as amended from time to time and General Circular Nos. 14/2020, 17/2020, 20/2020 & 22/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, May 05, 2020 and June 15, 2020 respectively and SEBI Circular dated. May 12, 2020 (MCA & SEBI Circulars) and | submit my consolidated report as under:

1. The Company has engaged the services of Central Depository Service Limited (CDSL) as the authorized Agency to provide secured system for Remote e-voting and e-voting during the AGM and Video Conferencing facilities.
2. The attendance of 19 shareholders was registered who attended the AGM through VC / OAVM without physical presence of members as per the MCA Circular.
3. The members exercised their voting rights by remote e-voting or e-voting during the AGM. Thereafter, the details containing, inter alia, the information about equity shareholders voting 'For' and 'Against' the Resolutions, were generated from CDSL's website.
5. | have scrutinized and reviewed the 'Remote-voting' and 'e-voting at AGM' in a fair and transparent manner.

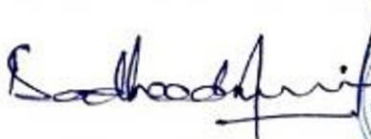



*Amit R. Dadheech & Associates*  
**Company Secretaries**

6. Based on reports generated from the CDSL's website, the consolidated results of the e-voting and ballot is given as an Annexure to our report.

Thanking You,

**For Amit R. Dadheech & Associates**

**Amit R. Dadheech**  
**ACS No. 22889, COP No. 8952**  
**Date: September 30, 2020**  
**Place: Mumbai**  
**UDIN: A022889B000828683**

### Annexure – 1

The combined result of e-voting and voting through physical ballot at the 26<sup>th</sup> Annual General Meeting of Amarnath Securities Limited is as under:

Date of the AGM / EGM	September 30 <sup>th</sup> , 2020
Total number of shareholders as on record / cut off date (September 23 <sup>rd</sup> , 2020)	297
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	1
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	18

Agenda – wise disclosure (to be disclosed separately for each agenda item)

<b>Agenda Item No. 1</b>			To receive, consider and adopt the Profit & Loss Account for the year ended 31 <sup>st</sup> March, 2020, the Balance Sheet as at that date and the reports of the Board of Directors and the Auditors thereon.					
<b>Resolution required: (Ordinary / Special)</b>			Ordinary					
<b>Whether promoter / promoter group are interested in the agenda /resolution</b>			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of votes – against (5)	% of Votes in favor on Votes polled (6)=[(4)/(2)]*100	% of Votes against on Votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	14,61,824	14,61,824	100	14,61,824	-	100	-
	Physical ballot		-	-	-	-	100	-
	<b>Total</b>		<b>14,61,824</b>	<b>100</b>	<b>14,61,824</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Others (including FII's)	E-voting	15,38,376	901393	58.59	901393	-	100.00	-
	Physical ballot		-	-	-	-	100.00	-
	<b>Total</b>		<b>901393</b>	<b>58.59</b>	<b>901393</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Total</b>		<b>3,000,200</b>	<b>2363217</b>	<b>78.77</b>	<b>2363217</b>	<b>-</b>	<b>100.00</b>	<b>-</b>



<b>Agenda Item No. 2</b>				To appoint a Director in place of Naresh Padir (DIN: 08379067) who retires by rotation and being eligible offers himself for reappointment.				
<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter / promoter group are interested in the agenda /resolution</b>				No				
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No. of Votes polled (2)</b>	<b>% of votes polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of votes – against (5)</b>	<b>% of Votes in favor on Votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on Votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	14,61,824	14,61,824	100	14,61,824	-	100	-
	Physical ballot		-	-	-	-	100	-
	<b>Total</b>		<b>14,61,824</b>	<b>100</b>	<b>14,61,824</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Others (including FII's)	E-voting	15,38,376	901393	58.59	901393	-	100.00	-
	Physical ballot		-	-	-	-	100.00	-
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<b>Agenda Item No. 3</b>				Appointment of Mr. Sureshababu Malge (DIN: 01481222) as a Whole-Time Director of the Company.				
<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter / promoter group are interested in the agenda /resolution</b>				No				
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No. of Votes polled (2)</b>	<b>% of votes polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of votes – against (5)</b>	<b>% of Votes in favor on Votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on Votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	14,61,824	14,61,824	100	14,61,824	-	100	-
	Physical ballot		-	-	-	-	100	-
	<b>Total</b>		<b>14,61,824</b>	<b>100</b>	<b>14,61,824</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Others (including FII's)	E-voting	15,38,376	901393	58.59	901393	-	100.00	-
	Physical ballot		-	-	-	-	100.00	-
	<b>Total</b>		<b>901393</b>	<b>58.59</b>	<b>901393</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Total</b>		<b>3,000,200</b>	<b>2363217</b>	<b>78.77</b>	<b>2363217</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

<b>Agenda Item No. 4</b>			Appointment of Mr. Sitendu K Sharma (DIN 01956423) as an Independent Director of the Company.					
<b>Resolution required: (Ordinary / Special)</b>			Ordinary					
<b>Whether promoter / promoter group are interested in the agenda /resolution</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of Shares held (1)</b>	<b>No. of Votes polled (2)</b>	<b>% of votes polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of votes – against (5)</b>	<b>% of Votes in favor on Votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on Votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	14,61,824	14,61,824	100	14,61,824	-	100	-
	Physical ballot		-	-	-	-	100	-
	<b>Total</b>		<b>14,61,824</b>	<b>100</b>	<b>14,61,824</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public – Institutional Holders	E-voting	0	-	-	-	-	-	-
	Physical ballot		-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Others (including FII's)	E-voting	15,38,376	901393	58.59	901393	-	100.00	-
	Physical ballot		-	-	-	-	100.00	-
	<b>Total</b>		<b>901393</b>	<b>58.59</b>	<b>901393</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
<b>Total</b>		<b>3,000,200</b>	<b>2363217</b>	<b>78.77</b>	<b>2363217</b>	<b>-</b>	<b>100.00</b>	<b>-</b>

All the percentages have been rounded off upto two decimals