

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road,  
Navrangpura, Ahmedabad-380009, [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in)

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To,  
Corporate Services Department  
**The BSE Limited**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

29<sup>th</sup> December, 2022

**Ref.: Amarnath Securities Limited (Scrip Code: 538465)**

**Sub: Outcome of the Board Meeting held today i.e. 29<sup>th</sup> December, 2022**

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and discourse Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today which commenced at 2.00 p.m. and concluded at 3.15 p.m. has considered and approved the following:

- ❖ The statement of unaudited financial result for the quarter and half year ended September 30, 2022.
- ❖ Limited Review Report from Statutory Auditor for the quarter and half year ended September 30, 2022.

This above information is also available on the company's website and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) .

Request you to kindly take the information on your records.

Thanking You,  
Yours Sincerely,

**FOR AMARNATH SECURITIES LIMITED**

**NARESH PADIR**  
**WHOLE-TIME DIRECTOR**  
**DIN NO. 08379067**

# AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

Corporate Office: Unit No 705, Minerva Estate, A Wing, O2 Commercial Tower Mulund West - 400080

Statement of Unaudited Financial Results for Quarter and Half year ended 30th September 2022

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations	15,44,895	2,40,696	8,22,801	17,85,591	10,25,363	24,38,460
	Other income	20,794	-	-	20,794	-	3,215
	<b>Total revenue</b>	<b>15,65,689</b>	<b>2,40,696</b>	<b>8,22,801</b>	<b>18,06,385</b>	<b>10,25,363</b>	<b>24,41,675</b>
2	<b>Expenses</b>						
	Employee benefits expense	1,05,000	1,05,000	1,05,000	2,10,000	2,10,000	4,20,000
	Finance Costs	67,063	-	-	67,063	-	71
	Depreciation and amortization expense	-	-	13,200	-	26,400	52,800
	Other expenses	1,67,084	2,07,494	5,41,753	3,74,578	6,79,684	11,64,252
	<b>Total expenses</b>	<b>3,39,147</b>	<b>3,12,494</b>	<b>6,59,953</b>	<b>6,51,641</b>	<b>9,16,084</b>	<b>16,37,123</b>
3	<b>Profit/(Loss) from Exceptional Items before tax (1-2)</b>	<b>12,26,542</b>	<b>(71,798)</b>	<b>1,62,848</b>	<b>11,54,744</b>	<b>1,09,279</b>	<b>8,04,552</b>
4	Exceptional Items	-	1,51,497	-	1,51,497	-	-
5	<b>Profit/(Loss) before tax</b>	<b>12,26,542</b>	<b>(2,23,295)</b>	<b>1,62,848</b>	<b>10,03,247</b>	<b>1,09,279</b>	<b>8,04,552</b>
6	<b>Tax expense:</b>						
	(1) Current tax	-	-	26,995	-	26,995	2,06,349
	(2) Deferred tax	-	68,295	14,853	68,295	3,720	5,092
7	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>12,26,542</b>	<b>(2,91,590)</b>	<b>1,21,000</b>	<b>9,34,952</b>	<b>78,564</b>	<b>5,93,111</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	Item that will be reclassified to profit or loss	-	-	-	-	-	-
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit/(Loss) for the Period</b>	<b>12,26,542</b>	<b>(2,91,590)</b>	<b>1,21,000</b>	<b>9,34,952</b>	<b>78,564</b>	<b>5,93,111</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000
10	<b>Earning Per Share (EPS) (Not annualised)</b>						
	(1) Basic	0.41	(0.10)	0.04	0.31	0.03	0.20
	(2) Diluted	0.41	(0.10)	0.04	0.31	0.03	0.20

#### Notes:

1. The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, December 29, 2022.
2. The statutory Auditors of the company have carried out the limited review.
3. The company has only one business segment.

For: Amarnath Securities Limited



Naresh Padhir  
Whole-Time Director  
(DIN- 08379067)

Place: Ahmadabad

Dated: 29.12.2022

**1. Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2022**

(Amount in Rupees)

Particulars	As on 30.09.2022 (Reviewed)	As on 31.03.2022 (Audited)
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	-	1,28,026
<b>Financial Assets</b>		
1. Investments	3,15,500	3,67,250
2. Loans and Advances	4,91,65,918	4,47,37,380
3. Other Financial Asset	53,422	53,422
Deferred Tax Assets	-	68,295
<b>Total Non-current Assets (A)</b>	<b>4,95,34,840</b>	<b>4,53,54,373</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalent	2,94,047	85,113
Other Current Assets	1,77,000	-
<b>Total Current Assets (B)</b>	<b>4,71,047</b>	<b>85,113</b>
<b>Total Assets (A+B)</b>	<b>5,00,05,887</b>	<b>4,54,39,486</b>
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	3,00,02,000	3,00,02,000
<b>Other Equity</b>	1,05,80,324	96,45,372
<b>Total Equity (A)</b>	<b>4,05,82,324</b>	<b>3,96,47,372</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	-	-
<b>Total Non-current Liability (B)</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1. Borrowings	82,42,560	44,38,807
2. Trade Payables	73,529	1,52,955
3. Other Financial Liabilities	2,10,000	2,30,000
Current Tax liability	8,22,474	9,20,352
Provisions	75,000	50,000
Other current Liability		
<b>Total current Liabilities (C)</b>	<b>94,23,563</b>	<b>57,92,114</b>
<b>Total Liabilities (B+C)</b>	<b>94,23,563</b>	<b>57,92,114</b>
<b>Total Equities and Liabilities (A+B+C)</b>	<b>5,00,05,887</b>	<b>4,54,39,486</b>

For Amarnath Securities Limited




**Naresh Padhir**  
(Director)

DIN: 08379067

Place: Ahmedabad

Dated: 29/12/2022

**2. Disclosure of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2022**

(Amount in Rupees)

Particulars	Half Year	Year ended
	30.09.2022 (Reviewed)	31.03.2022 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss) / profit before tax	9,34,952	8,04,552
<u>Adjustments for</u>		
Depreciation and Amortisation Expense	-	52,800
Dividend Income	-	-
<b>Operating profit before working capital changes</b>	<b>9,34,952</b>	<b>8,57,352</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	(79,426)	1,52,338
Increase / (Decrease) in Provisions	25,000	25,000
Increase / (Decrease) in Other Financial Liabilities	(20,000)	-
Increase / (Decrease) in Other Current Liabilities	(97,878)	60,000
(Increase) / Decrease in Other Financial Assets	-	1,00,000
(Increase) / Decrease in Other Current Assets	(1,08,705)	-
<b>Cash generated from / (used in) operations</b>	<b>6,53,943</b>	<b>11,94,690</b>
Direct taxes paid (Net of Refunds)	-	(95,815)
<b>Net cash (used in) / from generated from operating activities</b>	<b>6,53,943</b>	<b>10,98,875</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(43,76,788)	(24,42,112)
Purchase of Property, Plant & Equipment	1,28,026	-
Dividend received	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(42,48,762)</b>	<b>(24,42,112)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Equity</b>		
Proceeds or Repayment from long-term borrowings	38,03,753	10,65,447
<b>Net cash (used in) / generated from financing activities</b>	<b>38,03,753</b>	<b>10,65,447</b>
<b>Liabilities</b>		
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>2,08,934</b>	<b>(2,77,790)</b>
Cash and cash equivalents at the beginning of the year	85,113	3,62,902
<b>Cash and cash equivalents at the end of the year</b>	<b>2,94,047</b>	<b>85,113</b>

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 29th December, 2022
- The statutory Auditors of the company have carried out the limited review.
- The company has only one business segment.
- In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

**For Amarnath Securities Limited**




**Naresh Padhir**  
**(Director)**

**DIN: 08379067**

**Place: Ahmedabad**

**Dated: 29/12/2022**



**Limited Review Report on unaudited quarterly standalone financial results of Amarnath Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

To

The Board of Directors of **Amarnath Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Amarnath Securities Limited** for the quarter and half year ended on **30<sup>th</sup> September 2022** and year to date results for the period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 ("**the Statement**") together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in



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Email : info@sdco.co.in - ca.sdco@gmail.com

accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following :

- *The company has loan receivable from multiple parties which were outstanding from previous year. The said loan is transferred to Shivsahaydri Sahkari Patpedhi Limited under portfolio sale agreement. Amount receivable from parties are set off against receipt from Shivsahaydri Sahkari Patpedhi Limited. However, no confirmation from both side are available.*
- *Loan receivables of the other parties are subject to confirmation.*
- Opening Balances of the current financial year have been considered as per previous auditor certified.

Our opinion is **not** modified in respect of this matter.

For S D P M & Co.

Chartered Accountants



Malay Pandit

Partner

M. No. 046482

UDIN: 22046482BGIPPU2269

Place: Ahmedabad

Date: 29/12/2022