

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G. ROAD,  
Ahmedabad-380009.

Website: [www.amarnathsecurities.com](http://www.amarnathsecurities.com) email: [amaranthsecurities@gmail.com](mailto:amaranthsecurities@gmail.com)

February 14, 2018

To,  
The General Manager,  
The Department of Corporate Relations,  
**BSE Limited**  
Phiroze Jijibhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai - 400001

BSE Scrip Code: 538465

**Subject : Outcome of the Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e February 14, 2018 have approved the following:

- 1) Un-audited financial results for the quarter ended December 31, 2017.
- 2) Limited Review Report for the standalone Financial Results for the quarter ended December 31, 2017.

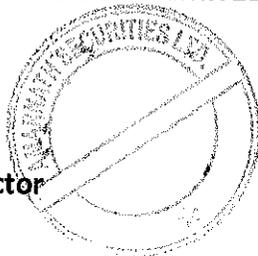
The Meeting of the Directors Commenced at 10 a.m. and concluded at 5.15 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

Yours faithfully,  
**FOR AMARNATH SECURITIES LIMITED**

  
**Hitesh Ruke**  
Whole-Time Director  
(DIN: 07752179)



# AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017  
(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,688,115	913,655	857,862	4,498,941	2,552,750	3,425,195
	Other income						
	<b>Total revenue</b>	<b>2,688,115</b>	<b>913,655</b>	<b>857,862</b>	<b>4,498,941</b>	<b>2,552,750</b>	<b>3,425,195</b>
2	<b>Expenses</b>						
	Employee benefits expense	150,000	75,000	136,450	355,000	377,802	516,502
	Depreciation and amortization expense	23,949	23,949	35,800	71,847	107,400	143,200
	Finance Cost			-		-	
	Other expenses	160,126	106,018	224,273	388,100	834,891	972,425
	<b>Total expenses</b>	<b>334,075</b>	<b>204,967</b>	<b>396,523</b>	<b>814,947</b>	<b>1,320,093</b>	<b>1,632,127</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>2,354,041</b>	<b>708,688</b>	<b>461,339</b>	<b>3,683,994</b>	<b>1,232,657</b>	<b>1,793,068</b>
4	<b>Tax expense:</b>						
	(1) Current tax	539,241	222,122	120,924	956,471	364,725	602,920
	(2) Earlier year's Tax	-	-	-	-	-	-
	(3) Deferred tax	5,487	16,800	-	(787)	(5,014)	(21,856)
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>1,809,313</b>	<b>469,766</b>	<b>340,415</b>	<b>2,728,310</b>	<b>872,946</b>	<b>1,212,004</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) for the Period</b>	<b>1,809,313</b>	<b>469,766</b>	<b>340,415</b>	<b>2,728,310</b>	<b>872,946</b>	<b>1,212,004</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
6	<b>Earning Per Share (EPS) (Not annualised)</b>						
	(1) Basic	0.60	0.16	0.11	0.91	0.29	0.40
	(2) Diluted	0.60	0.16	0.11	0.91	0.29	0.40

**Notes:**

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 10th February, 2018.
- The statutory Auditors of the company have carried out the limited review.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April' 2017 (Transition date being 1st April' 2016) and accordingly the financial results for the quarter and nine months ended 31st December' 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34 Interim Financial Reporting prescribed under section 133 of the Companies Act' 2013, the results for the quarter and nine months ended 31st December' 2016 are also Ind AS compliant and have not been subject to limited review or audit. However, management has exercised necessary due diligence to ensure that financial results provide true and fair view.
- In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c". The said amount is deposited in the Fixed deposit with the Bank
- Reconciliation of the financial results, between number previously reported (referred to IGAAP) and Ins- AS for period ended:-

Particulars	Quarter Ended 31-12-2016	Nine Months Ended 31-12-2016	Year Ended 31-03-2017
Net profit for the period under previous Indian GAAP	340,415	872,946	1,212,004
Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-
Tax thereon	-	-	-
<b>Net profit for the period as per Ind AS</b>	<b>340,415</b>	<b>872,946</b>	<b>1,212,004</b>

- The company has only one business segment.
- Previous quarter figures have been regrouped /reclassified where ever necessary, to make them comparable.

**For: Amarnath Securities Limited**

Place: Ahmadabad  
Dated: 14th February, 2018

**Sd/-**  
**Hitesh Ruke**  
**Whole-Time Director**  
**(DIN- 07752179)**



**CA. Nazim F. Rajaiwala**  
M.Com, L.L.B, F.C.A

## **ANAM & ASSOCIATES**

CHARTERED ACCOUNTANTS

6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,  
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com  
M. : 9879517115, 8000992412. Ph. : 079-40086521.

### **INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

#### **TO THE BOARD OF DIRECTORS OF AMARNATH-SECURITIES LTD**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Amarnath Securities Ltd** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates  
Chartered Accountants

(Nazim F. Rajaiwala)  
Partner  
Membership No.131829  
(Firm Reg. No. 005496S)

Place: Ahmadabad  
Date: 14<sup>th</sup> February 2018