

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.com

Saturday June 13, 2020

To,
Corporate Relationship Dept,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Fort, Mumbai- 400001.

Sub: Outcome of Board Meeting held today i.e 13.06.2020

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we would like to inform you that the Board Meeting held today i.e June 13, 2020 which was commenced at 11:00 am and Concluded at 3:30 pm.

The Following are some of the important agenda items discussed and approved:

- 1) Audited Financial Result for the year ended 31st March 2020 along with audit report, Statement of Assets and Liabilities, Cash Flow statement for F.Y 2019-2020.
- 2) Appointment of Mrs. Swapna Bansode as a Company Secretary & Compliance Officer of the Company w.e.f June 13, 2020. Brief profile of which is attached below.
- 3) Change in corporate office of the company to Unit no 705, Minera Estate A wing O2 Commercial Tower Mulund west- 400080.

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.com

The above information is for your records.

Thanking You,
Yours Sincerely,
For Amarnath Securities Limited



Naresh Padir
Whole-Time Director
Din. 08379067

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.com

Brief Profile of Mrs. Swapna Bansode

Mrs. Swapna Bansode , member of The Institute of Company Secretaries of India. (ICSI) .She have over all 4 year of experience working in listed company on both the platforms of NSE (SME & Main Board) and independently handling work in the matters of Compliance pertaining to Secretarial and Legal Department, Registrar of Companies.

Please take the same on your records.

Amarnath Securities Limited
CIN NO. L67120GJ1994PLC023254

Reg . Office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G Road, Ahmadabad- 38009.

Corporate office : B 207, CITI Point, Nr. Kohinoor Hotel, J B Nagar, Andheri - 59

Statement of Audited Financial Results for Quarter and year ended 31st March 2020

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	1,017,047	1,034,648	990,035	4,327,475	4,027,614
	Other income	-	-	-	3,535	3,535
	Total revenue	1,017,047	1,034,648	990,035	4,331,010	4,031,149
2	Expenses					
	Employee benefits expense	267,150	199,200	227,500	911,100	675,315
	Depreciation and amortization expense	42,097	42,096	51,650	184,914	100,388
	Other expenses	390,344	687,629	628,425	1,594,732	1,198,797
	Total expenses	699,591	928,925	907,575	2,690,746	1,974,500
3	Profit/(Loss) from ordinary activities before tax	317,456	105,723	82,460	1,640,265	2,056,649
4	Tax expense:					
	(1) Current tax	117,306	31,494	57,299	477,551	569,444
	(2) Deferred tax	(4,006)	(4,005)	(558)	(20,320)	(4,992)
5	Profit/(Loss) from ordinary activities after tax	204,156	78,234	25,719	1,183,034	1,492,197
6	Other Comprehensive Income (OCI)					
	Total Other Comprehensive Income (OCI)	-	-	-	-	-
	Profit/(Loss) for the Period	204,156	78,234	25,719	1,183,034	1,492,197
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
7	Earning Per Share (EPS) (Not annualised)					
	(1) Basic	0.07	0.03	0.01	0.39	0.50
	(2) Diluted	0.07	0.03	0.01	0.39	0.50

1 The Above Financial Results were reviewed by the audit committee of the board on 13th June, 2020 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2 The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain and employees. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the year ended March 31, 2020

3 The company has only one business segment.

4 In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".

5 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited




Naresh Padir
Whole-Time Director
DIN: 08379067
Place: Mumbai
Dated: 13th June 2020

Amarnath Securities Limited
Cin No. L67120GJ1994PLC023254

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 31st March 2020

(Amount in Rupees)

Particulars	As on 31.03.2020 (Audited)	As on 31.03.2019 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	270,894	455,808
Financial Assets		
1. Investments	367,250	367,250
2. Loans and Advances	39,292,783	37,988,960
3. Other Financial Asset	153,422	153,422
Deferred Tax Assets	71,047	50,727
Total Non-current Assets (A)	40,155,396	39,016,167
Current Assets		
Financial Assets		
1. Cash and Cash Equivalent	28,083	480,785
Other Current Assets	7,297	-
Total Current Assets (B)	35,380	480,785
Total Assets (A+B)	40,190,776	39,496,952
Equities and Liabilities		
Equity		
Equity Share Capital	30,002,000	30,002,000
Other Equity	9,042,460	7,859,427
Total Equity (A)	39,044,460	37,861,427
Liabilities		
Current Liabilities		
Financial Liabilities		
Trade Payables	4,653	37,437
Current Tax liability	782,663	1,437,088
Provisions	60,000	45,000
Other current Liability	299,000	116,000
Total current Liabilities (B)	1,146,316	1,635,525
Total Liabilities	1,146,316	1,635,525
Total Equities and Liabilities (A+B)	40,190,776	39,496,952

For Amarnath Securities Limited



Naresh Padir
Whole-Time Director
DIN: 08379067
Place: Mumbai
Dated: 13th June 2020

Amarnath Securities Limited
Cin No. L67120GJ1994PLC023254

Disclosure of Cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended 31st March 2020

Particulars	Year ended	
	31.03.2020 (Audited)	31.03.2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	1,640,265	2,056,649
<u>Adjustments for</u>		
Depreciation and Amortisation Expense	184,914	100,388
Dividend Income	(3,535)	(3,535)
Operating profit before working capital changes	1,821,644	2,153,502
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	(32,784)	8,432
Increase / (Decrease) in Provisions	15,000	15,000
Increase / (Decrease) in Other Financial Liabilities	-	(30,000)
Increase / (Decrease) in Other Current Liabilities	183,000	22,000
Increase / (Decrease) in Other Current Assets	(7,297)	-
Cash generated from / (used in) operations	1,979,563	2,168,934
Direct taxes paid (Net of Refunds)	(1,131,976)	(101,527)
Net cash (used in) / from generated from operating activities	847,586	2,067,407
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(1,303,823)	(1,452,154)
Purchase of Property, Plant & Equipment	-	(338,000)
Dividend received	3,535	3,535
Net cash (used in) / generated from investing activities	(1,300,288)	(1,786,619)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds or Repayment from long-term borrowings	-	(626,400)
Net cash (used in) / generated from financing activities	-	(626,400)
Net decrease in cash and cash equivalents (A+B+C)	(452,702)	(345,612)
Cash and cash equivalents at the beginning of the year	480,785	826,397
Cash and cash equivalents at the end of the year	28,083	480,785

For Amarnath Securities Limited



Naresh Padir
Whole-Time Director
DIN: 08379067
Place: Mumbai
Dated: 13th June 2020

0



CA. NAZIM F. RAJAIWALA
M.Com, L.L.B, F.C.A

A N A M & ASSOCIATES

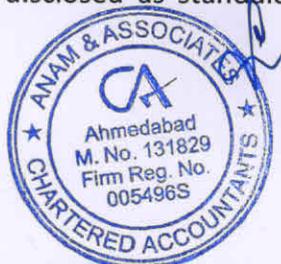
CHARTERED ACCOUNTANTS

5, 6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,
Swastik Cross Road, Navrangpura, Ahmedabad- 380 009.
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com
M. : 9879517115, 8000992412. Ph. : 079-40086521

Independent Auditor's Report On Financial Result Of Amarnath Securities Limited Pursuant to the Regulation 33 Of the SEBI (Listing obligations and Disclosure Requirements) Regulation ,2015

TO THE BOARD OF DIRECTOR OF AMARNATH SECURITIES LIMITED

1. We Have Audited the Accompanying Statement Of Financial Results of **Amarnath Securities Limited** ("The Company") For the Year ended March 31, 2020 ("the Statement") , being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation ,2015 as modified by circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.
2. This Statement OF financial Result, Which is the responsibility of the Company's Management and approved by Board Of Directors, Has been compiled from the Related financial statements which has been prepared in accordance With the Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under (' Ind AS') and other accounting principles generally Accepted in India. Our Responsibility is to express an opinion on the statement based on our Audit of such Financial Statement.
3. We Conducted our Audit in Accordance With the Standards on Auditing issued by The Institute of Chartered Accountants Of India. Those Standards Require that we plan and Perform the audit to obtain Reasonable assurance about whether the Financial results are free from material misstatements. An Audit includes examining, on a test basis , evidence Supporting the amounts disclosed as standalone financial Results. An audit

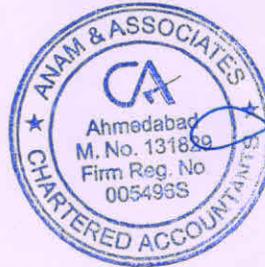


also includes assessing the Accounting principles used and significant estimate made by Management. We Believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to The explanations given to us the statement:
- (i) Are presented in accordance with the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 : and
 - (ii) Give a true and fair view of the net profit/ loss (including other Comprehensive income) and other financial information in Conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for The year ended 31st March 2020.
5. The statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect Of the full financial year and the published year to date figures up To the third quarter of the current financial year which were subject To limited review by us.

Place: Ahmedabad

Date: 13/06/2020



For, A N A M & ASSOCIATES
Chartered Accountants,

[FRN No. 005496S]

Nazim F. Rajaiwala
[Nazim F. Rajaiwala]

Partner

[M. No. 131829]

UDIN: 20131829AAAAIB9992