

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,
Ahmedabad-380009, www.amarnathsecurities.com

August 25, 2020

To,
Corporate Services Department
The BSE Limited P.J. Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 03:30 p.m. The following are some of the important items of agenda which were discussed and approved at the meeting:

1. Considered and approved unaudited financial results for the quarter ended June 30, 2020 along with Limited Review Report.
2. Considered and approved Appointment of Mr Sitendu K Sharma (DIN 01956423) as an Independent Director (Additional Director) on the Board of Directors of the company. He shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

Brief Profile of Mr Sitendu Sharma is enclosed herewith as **Annexure A**.

He is not related to any directors or KMP or promoter of the company. Kindly acknowledge the receipt of this letter and oblige.

Thanking You,
Yours Faithfully,
For Amarnath Securities Limited



Naresh Padir
Whole time Director

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Annexure A

Mr. Sitendu K. Sharma is an Independent Director of the Company. He is an eminent Chartered Accountant having over 25 years of experience in the area of finance, tax planning, service tax etc. He has been practicing as a Chartered Accountant, in Mumbai, under the firm name M/s Sitendu Sharma & Company. Mr. Sitendu K. Sharma is a fellow member of The Institute of Chartered Accountants of India (ICAI) and is a commerce graduate from Mumbai University.

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Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Amount in Rupees)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,025,055	1,017,047	1,179,779	4,327,475
	Other income	-	-	-	3,535
	Total revenue	1,025,055	1,017,047	1,179,779	4,331,010
2	Expenses				
	Employee benefits expenses	252,450	267,150	221,500	911,100
	Depreciation and amortization expenses	22,517	42,097	46,998	184,914
	Other expenses	160,664	390,344	245,885	1,594,732
	Total expenses	435,631	699,591	514,383	2,690,746
3	Profit before tax	589,424	317,456	665,397	1,640,265
4	Tax expense:				
	(1) Current tax	153,835	117,306	179,656	477,551
	(2) Deferred tax	(585)	(4,006)	(5,280)	(20,320)
5	Profit/(Loss) from ordinary activities after tax	436,174	204,156	491,021	1,183,034
6	Other Comprehensive Income (OCI)				
	<u>Item that will be reclassified to profit or loss</u>				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-
	Income tax relating to these items	-	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-	-
5	Profit (Loss) for the period	436,174	204,156	491,021	1,183,034
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000
6	Earning Per Share (EPS) (Not annualised)				
	(1) Basic	0.15	0.07	0.16	0.39
	(2) Diluted	0.15	0.07	0.16	0.39

Notes:

- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday August 25, 2020.
- The statutory Auditors of the company have carried out the limited review.
- The company has only one business segment.
- The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain and employees Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results for the quarter ended June 30, 2020.

For: Amarnath Securities Limited



Naresh Padir

Naresh Padir
Whole-Time Director
Din: 08379067

Place: Ahmadabad
Dated: 25th August, 2020



CA. Nazim F. Rajaiwala
M.Com, L.L.B, F.C.A

ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

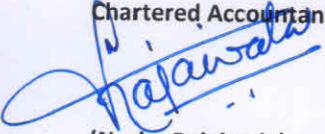
5, 6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com
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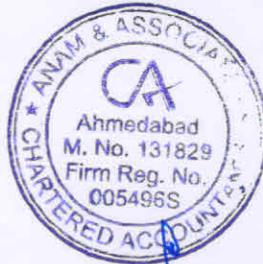
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS,
AMARNATH SECURITIES LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amarnath Securities Limited** ("the Company") for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the application Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013, read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates
Chartered Accountants


(Nazim Rajaiwala)
Partner
Membership No.131829
(Firm Reg. No. 005496S)



Place: Ahmadabad,
Date: 25th August 2020
UDIN: 20131829AAAAJW6684