

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G.ROAD,
Ahmedabad-380009.

Website: www.amarnathsecurities.com email: amarnathsecurities@gmail.com

Date: November 11, 2019

To,
Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai- 400001

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e November 11, 2019 have approved the following:

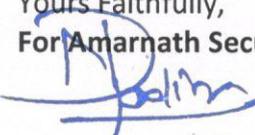
- 1) Un-audited Financial Results for the quarter and half year ended September 30, 2019.
- 2) Limited Review Report for the standalone Financial Results for the quarter and half year ended September 30, 2019.

The Meeting of the Directors commenced at 02.00 p.m. and concluded at 05.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Amarnath Securities Limited


Naresh Padir
Whole-Time Director
DIN. 08379067



Corporate Office : B 207, CITI Point, Nr.Kohinoor Hotel, J B Nagar, Andheri-59

AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

Corporate Office : B 207, CITI Point, Nr.Kohinoor Hotel, J B Nagar, Andheri - 59

Statement of Unaudited Standalone Financial Results for Quarter and Half year ended 30th September 2019

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations	1,096,001	1,179,779	999,835	2,275,780	2,041,835	4,027,614
	Other income	3,535	-	-	3,535	-	3,535
	Total revenue	1,099,536	1,179,779	999,835	2,279,315	2,041,835	4,031,149
2	Expenses						
	Employee benefits expense	223,250	221,500	129,510	444,750	296,205	675,315
	Depreciation and amortization expense	53,723	46,998	16,246	100,721	32,492	100,388
	Other expenses	270,874	245,885	210,884	516,759	410,581	1,198,797
	Total expenses	547,847	514,383	356,640	1,062,230	739,278	1,974,500
3	Profit/(Loss) from ordinary activities before tax	551,689	665,397	643,195	1,217,086	1,302,557	2,056,649
4	Tax expense:						
	(1) Current tax	149,095	179,656	166,886	328,751	337,936	569,444
	(2) Deferred tax	(7,029)	(5,280)	(1,264)	(12,309)	(3,170)	(4,992)
5	Profit/(Loss) from ordinary activities after tax	409,623	491,021	477,573	900,644	967,791	1,492,197
6	Other Comprehensive Income (OCI)						
	Total Other Comprehensive Income (OCI)	-	-	-	-	-	-
	Profit/(Loss) for the Period	409,623	491,021	477,573	900,644	967,791	1,492,197
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
7	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	0.14	0.16	0.16	0.30	0.32	0.50
	(2) Diluted	0.14	0.16	0.16	0.30	0.32	0.50

Notes:

1. The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday 11th November 2019

2. The statutory Auditors of the company have carried out the limited review.

3. The company has only one business segment.

For: Amarnath Securities Limited

Sd/-

Naresh Padir

Director

(DIN- 08379067)

Place: Mumbai

Dated: 11th November 2019

Notes:

1. Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2019

(Amount in Rupees)

Particulars	As on 30.09.2019 (Reviewed)	As on 30.09.2018 (Reviewed)	As on 31.03.2019 (Audited)
Assets			
Non-Current Asset			
Property, plants and Equipment	355,087	185,704	455,808
Financial Assets			
1. Investments	367,250	366,750	367,250
2. Loans and Advances	39,044,371	8,518,117	7,593,857
3. Other Financial Asset	153,422	30,142,626	30,548,525
Deferred Tax Assets	63,036	48,905	50,727
Total Non-current Assets (A)	39,983,166	39,262,102	39,016,167
Current Assets			
Financial Assets			
1. Cash and Cash Equivalent	43,699	506,598	480,785
Other Current Assets	177,000	-	-
Total Current Assets (B)	220,699	506,598	480,785
Total Assets (A+B)	40,203,865	39,768,700	39,496,952
Equities and Liabilities			
Equity			
Equity Share Capital	30,002,000	30,002,000	30,002,000
Other Equity	8,760,071	7,335,021	7,859,427
Total Equity (A)	38,762,071	37,337,021	37,861,427
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings	500,000	626,400	-
Total Non-current Liability (B)	500,000	626,400	-
Current Liabilities			
Financial Liabilities			
1. Borrowings	-	-	-
2. Trade Payables	41,776	346,672	37,437
3. Other Financial Liabilities	-	-	-
Current Tax liability	698,519	1,307,107	1,437,088
Provisions	67,500	37,500	45,000
Other current Liability	134,000	114,000	116,000
Total current Liabilities (C)	941,795	1,805,279	1,635,525
Total Liabilities (B+C)	1,441,795	2,431,679	1,635,525
Total Equities and Liabilities (A+B+C)	40,203,865	39,768,700	39,496,952

For: Amarnath Securities Limited

Sd/-

Naresh Padir

Director

(DIN- 08379067)

Place: Mumbai

Dated: 11th November 2019

Notes

2. Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2019

(Amount in Rupees)

Particulars	Half Year		Year ended
	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss) / profit before tax	1,217,086	1,302,557	2,056,649
<u>Adjustments for</u>			
Depreciation and Amortisation Expense	100,721	32,492	100,388
Dividend Income	(3,535)	-	(3,535)
Operating profit before working capital changes	1,314,272	1,335,049	2,153,502
Working capital adjustments :-			
Increase / (Decrease) in Trade and Other Payables	4,339	317,667	8,432
Increase / (Decrease) in Provisions	22,500	7,500	15,000
Increase / (Decrease) in Other Financial Liabilities	(1,055,411)	(30,000)	(30,000)
Increase / (Decrease) in Other Current Liabilities	18,000	20,000	22,000
Increase / (Decrease) in Other Current Assets	(177,000)	-	-
Cash generated from / (used in) operations	126,700	1,650,216	2,168,934
Direct taxes paid (Net of Refunds)	(1,067,321)	-	(101,527)
Net cash (used in) / from generated from operating activities	(940,621)	1,650,216	2,067,407
B. CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)		(1,970,015)	(1,452,154)
Purchase of Property, Plant & Equipment		-	(338,000)
Dividend received	3,535	-	3,535
Net cash (used in) / generated from investing activities	3,535	(1,970,015)	(1,786,619)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Equity			
Proceeds or Repayment from long-term borrowings	500,000	-	(626,400)
Net cash (used in) / generated from financing activities	500,000	-	(626,400)
Liabilities			
Net decrease in cash and cash equivalents (A+B+C)	(437,086)	(319,799)	(345,612)
Cash and cash equivalents at the beginning of the year	480,785	826,397	826,397
Cash and cash equivalents at the end of the year	43,699	506,598	480,785

3. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on November 11, 2019.

4. The statutory Auditors of the company have carried out the limited review.

5. The company has only one business segment.

6. In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".

7. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited

Naresh Padhir

Director

DIN: 08379067

Place: Mumabi

Dated: November 11, 2019



CA. Nazim F. Rajaiwala
M.Com, L.L.B, F.C.A

ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

5, 6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.
email : ca.nazim2009@gmail.com, zimraja@rediffmail.com
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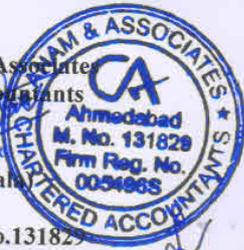
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO
THE BOARD OF DIRECTORS,
AMARNATH SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amarnath Securities Limited** ("the Company") for the Quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates
Chartered Accountants

(Nazim Rajaiwala)
Partner
Membership No.131829
(Firm Reg. No. 005496S)



Place: Ahmadabad,
Date: 11th November 2019
UDIN: 19131829AAAAOI3528