

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,  
Ahmedabad-380009, [www.amarnathsecurities.com](http://www.amarnathsecurities.com)

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To,  
Corporate Services Department  
The BSE Limited  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

November 02, 2021

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e November 02, 2021 has considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2021.

A copy of the financial results along with the Limited Review Report issued by the statutory auditor of the company is attached herewith for your records.

The Meeting of the Board of Directors Commenced at 03: 30 p.m. and concluded at 5:00 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,  
**For Amarnath Securities Limited**

**Naresh Padir**  
Whole-Time Director  
DIN. 08379067



# AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

Corporate Office: Unit No 705, Minerva Estate, A Wing, O2 Commercial Tower Mulund West - 400080

Statement of Unaudited Financial Results for Quarter and Half year ended 30th September 2021

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations	822,801	202,562	1,033,985	1,025,363	2,059,040	3,636,167
	Other income	-	-	-	-	-	-
	<b>Total revenue</b>	<b>822,801</b>	<b>202,562</b>	<b>1,033,985</b>	<b>1,025,363</b>	<b>2,059,040</b>	<b>3,636,167</b>
2	<b>Expenses</b>						
	Employee benefits expense	105,000	105,000	119,520	210,000	371,970	581,970
	Depreciation and amortization expense	13,200	13,200	22,517	26,400	45,034	90,068
	Other expenses	541,753	137,931	1,963,020	679,684	2,123,684	2,939,975
	<b>Total expenses</b>	<b>659,953</b>	<b>256,131</b>	<b>2,105,057</b>	<b>916,084</b>	<b>2,540,688</b>	<b>3,612,013</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>162,848</b>	<b>(53,569)</b>	<b>(1,071,072)</b>	<b>109,279</b>	<b>(481,648)</b>	<b>24,154</b>
4	<b>Tax expense:</b>						
	(1) Current tax	26,995		(153,835)	26,995	-	16,694
	(2) Deferred tax	14,853	(11,133)	(124,644)	3,720	(125,229)	(2,340)
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>121,000</b>	<b>(42,436)</b>	<b>(792,593)</b>	<b>78,564</b>	<b>(356,419)</b>	<b>9,800</b>
6	<b>Other Comprehensive Income (OCI)</b>						
		-	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) for the Period</b>	<b>121,000</b>	<b>(42,436)</b>	<b>(792,593)</b>	<b>78,564</b>	<b>(356,419)</b>	<b>9,800</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
7	<b>Earning Per Share (EPS) (Not annualised)</b>						
	(1) Basic	0.04	(0.01)	(0.26)	0.03	(0.12)	0.00
	(2) Diluted	0.04	(0.01)	(0.26)	0.03	(0.12)	0.00

#### Notes:

1. The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday, November 02, 2021.
2. The statutory Auditors of the company have carried out the limited review.
3. The company has only one business segment.

For: Amarnath Securities Limited



**Naresh Padhir**  
Whole-Time Director  
(DIN- 08379067)

Place: Ahmadabad  
Dated:02.11.2021

Notes:

1. Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2021

(Amount in Rupees)

Particulars	As on 30.09.2021 (Reviewed)	As on 31.03.2021 (Audited)
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	154,426	180,826
<b>Financial Assets</b>		
1. Investments	367,250	367,250
2. Loans and Advances	43,032,804	42,295,268
3. Other Financial Asset	53,422	153,422
Deferred Tax Assets	69,667	73,387
<b>Total Non-current Assets (A)</b>	<b>43,677,569</b>	<b>43,070,153</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalent	266,592	362,902
Other Current Assets	575,477	-
<b>Total Current Assets (B)</b>	<b>842,069</b>	<b>362,902</b>
<b>Total Assets (A+B)</b>	<b>44,519,638</b>	<b>43,433,055</b>
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	30,002,000	30,002,000
<b>Other Equity</b>	9,130,825	9,052,261
<b>Total Equity (A)</b>	<b>39,132,825</b>	<b>39,054,261</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	-	-
<b>Total Non-current Liability (B)</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1. Borrowings	4,213,227	3,373,360
2. Trade Payables	109,274	617
3. Other Financial Liabilities	190,000	170,000
Current Tax liability	836,813	809,818
Provisions	37,500	25,000
Other current Liability		
<b>Total current Liabilities (C)</b>	<b>5,386,814</b>	<b>4,378,795</b>
<b>Total Liabilities (B+C)</b>	<b>5,386,814</b>	<b>4,378,795</b>
<b>Total Equities and Liabilities (A+B+C)</b>	<b>44,519,638</b>	<b>43,433,055</b>

2. Disclosure of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2021

(Amount in Rupees)

Particulars	Half Year	Year ended
	30.09.2021 (Reviewed)	31.03.2021 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss) / profit before tax	109,279	24,154
<u>Adjustments for</u>		
Depreciation and Amortisation Expense	26,400	90,068
Dividend Income	-	-
<b>Operating profit before working capital changes</b>	<b>135,679</b>	<b>114,222</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	108,657	(4,036)
Increase / (Decrease) in Provisions	12,500	(35,000)
Increase / (Decrease) in Other Financial Liabilities	20,000	-
Increase / (Decrease) in Other Current Liabilities	-	(129,000)
(Increase) / Decrease in Other Financial Assets	100,000	
(Increase) / Decrease in Other Current Assets	(575,477)	7,297
<b>Cash generated from / (used in) operations</b>	<b>(198,641)</b>	<b>(46,517)</b>
Direct taxes paid (Net of Refunds)		(54,195)
<b>Net cash (used in) / from generated from operating activities</b>	<b>(198,641)</b>	<b>(100,712)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(737,536)	(2,937,829)
Purchase of Property, Plant & Equipment	-	-
Dividend received	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(737,536)</b>	<b>(2,937,829)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Equity</b>		
Proceeds or Repayment from long-term borrowings	839,867	3,373,360
<b>Net cash (used in) / generated from financing activities</b>	<b>839,867</b>	<b>3,373,360</b>
<b>Liabilities</b>		
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(96,310)</b>	<b>334,819</b>
Cash and cash equivalents at the beginning of the year	362,902	28,083
<b>Cash and cash equivalents at the end of the year</b>	<b>266,592</b>	<b>362,902</b>

- The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on \_\_\_\_\_
- The statutory Auditors of the company have carried out the limited review.
- The company has only one business segment.
- In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited




**Naresh Padhir**  
**Director**  
**DIN: 01587154**  
**Place: Ahmedabad**  
**Dated: 02/11/2021**



**CA. MUNTAHA M. Shaikh**  
B.com, F.C.A.

# ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

5, 6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Bank,  
Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.  
email : ca.nazim2009@gmail.com  
M. : 9879517115, 9909510260. Ph. 079 40086521

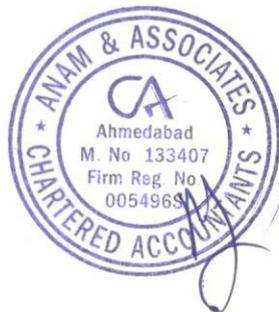
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS,  
AMARNATH SECURITIES LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amarnath Securities Limited** ("the Company") for the Quarter ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the application Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013, read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates  
Chartered Accountants

**MUNTAHA M SHAIKH**  
Partner  
Membership No. 133407  
Firm Reg. No. 005496S



Place: Ahmadabad,  
Date: November 02, 2021  
UDIN: 21133407AAAAGT4782

Also At : Aurangabad, Bikaner, Hyderabad, Jaipur, Jodhpur, Mumbai, Pune, Vadodara.