

AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

REGD. OFFICE: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G.ROAD, AHMEDABAD-380009.
Website: www.amarnathsecurities.com email: amarnathsecurities@gmail.com

November 12, 2016

To,
Corporate Services Department
The BSE Limited
P.J. Towers, 1st Floor, Dalai Street,
Mumbai – 400001
Fax: (022) 22722041/39

Ref.: Amarnath Securities Limited (Stock Exchange Code AMARSEC)
Sub: Outcome of Board Meeting held on Saturday, November 12, 2016

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 3.30 P.M. The following are some of the important items of agenda which were discussed and approved at the meeting:

- ❖ Considered and approved the Un-audited Financial Results for the Quarter ended as on 30th September, 2016 along with the Limited Review Report thereon.
- ❖ Approval of Notice of the Postal ballot for shifting the registered office of the Company from the State of Gujarat to the State of Maharashtra, within the jurisdiction of Registrar of Companies, Maharashtra, Mumbai.
- ❖ Appointment of Mr. Amit R. Dadheech, Practicing Company Secretary as a scrutinizer for conducting business through Postal Ballot.
- ❖ Appointment of Mr. Omkar Herlekar (DIN. 01587154) as Additional Director of the Company w.e.f November 12, 2016.
- ❖ Pursuant to Open offer Considered classification of Mr. Omkar Herlekar (DIN: 01587154) as a promoter of the company.
- ❖ Considered and approved resignation tendered by following directors of the Company
 - 1) Mr. Bhavesh Tanna
 - 2) Mr. Gaurav Chawda
 - 3) Mr. Mandar Patil
 - 4) Mr. Muriidhar Lakhiani
 - 5) Mr. Rahul Tawdeand they were relieved of their responsibilities effective from the close of business hours on Thursday, November 12, 2016.



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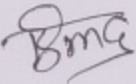
❖ Discussion of other matters as per the agenda of the meeting.

Kindly acknowledge the receipt of this letter and oblige.

Thanking You,

Yours Faithfully,

For Amarnath Securities Limited



Bhavesh Tanna
Managing Director
(DIN 03353445)



Encl.: As stated

AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Particulars	(Amount in Rs.)					
	Quarter ended			Half year ended		Year ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
Net Sales / Income from Operations	8,56,152	8,38,736	9,24,013	16,94,888	19,15,989	37,32,280
Other Operating Income	-	-	-	-	-	37,324
Total Income	8,56,152	8,38,736	9,24,013	16,94,888	19,15,989	37,69,604
2 Expenses						
Employee cost	1,15,367	1,25,985	2,24,780	2,41,352	4,72,360	8,15,590
Depreciation	35,800	35,800	66,825	71,600	1,33,650	2,50,033
Other Expenses	3,14,992	2,95,627	2,12,988	6,10,619	5,11,244	13,55,108
Total	4,66,159	4,57,412	5,04,593	9,23,571	11,17,254	24,20,731
3 Profit from operations before other income, interest and exceptional items	3,89,993	3,81,324	4,19,420	7,71,317	7,98,735	13,48,873
Other Income	-	-	-	-	-	-
4 Profit/(Loss) before Interest and exceptional items	3,89,993	3,81,324	4,19,420	7,71,317	7,98,735	13,48,873
Interest	-	-	-	-	-	-
5 Profit/(Loss) after Int but before exceptional items	3,89,993	3,81,324	4,19,420	7,71,317	7,98,735	13,48,873
Exceptional items	-	-	-	-	-	-
6 Profit/(Loss) from ordinary activities before tax	3,89,993	3,81,324	4,19,420	7,71,317	7,98,735	13,48,873
Less : Tax expenses	1,20,508	1,18,279	2,26,451	2,38,787	2,26,451	4,16,802
7 Net Profit/(Loss) from ordinary activities after tax	2,69,485	2,63,045	1,92,969	5,32,530	5,72,284	9,32,071
Extra Ordinary items (Net of tax expenses)	-	-	-	-	-	-
8 Net Profit/(Loss) for the Period	2,69,485	2,63,045	1,92,969	5,32,530	5,72,284	9,32,071
9 Paid up equity share Capital (Face value Rs 10/-)	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000	3,00,02,000
10 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	22,33,896
11 Earning Per Share (EPS) (Not annualised) (Basic, Diluted, before and after extra ordinary items)	0.09	0.09	0.06	0.18	0.19	0.31

STATEMENTS OF ASSETS AND LIABILITIES

(Amount in Rs.)

Particular	As on 30.09.2016 Unaudited	As on 31.03.2016 Audited	Notes:
A) EQUITY AND LIABILITIES			
Shareholders Fund			1. The above results and the statement of assets and liabilities have been reviewed by Audit Committee and approved by the Board of Director at their respective meetings held on 12th November 2016. The Statutory Auditors have carried out Limited Review of the above financial results. 2. The company has only one business segment. 3. Previous period figures have been regrouped where ever necessary to conform to current periods presentation. 4. In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c". The said amount is deposited in the Fixed deposit with the Bank.
a) Share Capital	3,00,02,000	3,00,02,000	
b) Reserves and Surplus	27,66,426	22,33,896	
	3,27,68,426	3,22,35,896	
Current Liabilities			
a) Short Term Provision	2,65,607	49,207	
b) Other current liabilities	90,900	1,56,778	
	3,56,507	2,05,985	
Total Equity and Liabilities	3,31,24,934	3,24,41,881	
B) Assets			
Non Current Assets			
a) Fixed Assets	3,85,592	4,57,192	
b) Non-current investments	23,02,138	19,85,389	
c) Long Term Loans and Advance	2,84,01,289	2,86,60,479	
d) Deffered Tax Assets	25,492	20,478	
e) Other Non Current Assets	-	47,465	
	3,11,14,511	3,11,71,003	
Current Assets			
a) Cash and Cash equivalents	1,90,349	9,94,807	
b) Other curent Assets	18,20,074	2,76,071	
	20,10,423	12,70,878	
Total Assets	3,31,24,934	3,24,41,881	

For: Amarnath Securities Limited

Bme

Bhavesh D. Tanna
Managing Director

Place: Ahmadabad
Dated: 12th November 2016





CA. Nazim F. Rajaiwala

M.Com, L.L.B, F.C.A

ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

6 & 7, 3rd Floor, Niskha Avenue, Nr. Mehsana Urban Co. Op. Ban

Swastik Cross Road, Navrangpura, Ahmedabad - 380 009.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO
THE BOARD OF DIRECTORS,
AMARNATH SECURITIES LIMITED.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AMARNATH SECURITIES LIMITED** ("the Company") for the Quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates
Chartered Accountants

(Nazim Rajaiwala)
Partner
Membership No.131829
(Firm Reg. No. 005496S)



Place: Ahmadabad,
Date: 12th November, 2016